

# Sultan Minerals Inc.: Altair Agreement Approved By TSX-Venture Exchange

03.04.2012 | [The Newswire](#)

Apr 3rd, 2012 - [Sultan Minerals Inc.](#) (SUL-TSX-Venture) ("Sultan") is pleased to announce that [Altair Ventures Inc.](#) ("Altair") has informed Sultan that its option agreement on Sultan's Kena Gold project has been accepted by the TSX Venture Exchange. Altair advises that it has raised \$1.9 million for the project and is presently completing a review of all property data and an updated resource estimate in preparation for a summer drill program.

Altair has an option to earn a 60% interest in Sultan's Kena Gold-Copper Property (the "Project") in British Columbia by completing \$7,500,000 in Project related exploration expenditures over four years. The Altair Option has a term of 4 years commencing from December 30th 2011. (See News Release of January 3, 2012 for details).

Sultan's LOI with Tunxsten Resources on the Jersey Emerald Project has been extended and discussions regarding the Definitive Agreement are still on going.

Arthur G. Troup, P. Eng., Geological  
President and CEO

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