Rare Element Resources and Quest Rare Minerals Positioned to Gain From Growing Demand for Rare Earth

23.04.2012 | Marketwire

Five Star Equities Provides Stock Research on Rare Element Resources and Quest Rare Minerals

NEW YORK, NY -- (Marketwire) -- 04/23/12 -- Rare Earth stocks have been gaining attention this year as China's supply constraints have forced countries to file a complaint with the World Trade Organization. The increasingly high prices and tightening supply chain have been a major problem for the U.S. as the metal is crucial for manufacturing popular products such as disk drives, hybrid cars and mobile phones. Rare-earth specialists speculate Chinese domestic demand to catch up with supply around 2015 leaving the U.S. with a huge shortfall of the metal. Five Star Equities examines the outlook for companies in the Rare Earth Industry and provides equity research on Rare Element Resources Ltd. (NYSE: REE) (TSX: RES) and Quest Rare Minerals Ltd. (NYSE: QRM) (TSX: QRM).

Access to the full company reports can be found at:

www.FiveStarEquities.com/REE

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The U.S., EU, and Japan less than a month ago moved in on the WTO to challenge China's rare earth export policies. They complained that China is illegally choking off exports of rare earth metals in attempts to hold down prices for their domestic manufacturers and in turn force technology manufacturers to relocate facilities to China. China currently supplies 97 percent of the world's rare earth despite holding only 30 percent of global rare earth deposits.

In response to the complaint China has set up a rare earth industry association. Gan Yong, President of the Chinese Society of Rare Earths, will be president of the new association who claims the body will help to "form a reasonable price mechanism."

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Rare Element Resources Ltd. recently announced that it has scheduled a conference call to discuss the previously announced Pre-Feasibility Study and associated National Instrument 43-101 technical report filed on both SEDAR and EDGAR pursuant to the Company's continuing development of the Bear Lodge Project in northeastern Wyoming, USA. The core of the conference call will be dedicated to allow management time to outline the technical, operational and economic aspects of the PFS and NI 43-101. This will be followed by a question-and-answer session with analysts.

Quest Rare Minerals Ltd. is a Canadian-based, exploration company focused on the identification and discovery of new world-class Rare Earth deposit opportunities. Quest is currently advancing several high-potential rare earth projects in Canada's premier rare earth exploration areas: the Strange Lake and Misery Lake areas of northeastern Qu?bec. Quest continues to pursue high-value project rare earth opportunities throughout North America.

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Contact:

Five Star Equities
Email Contact

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Die URL für diesen Artikel lautet:
https://www.minenportal.de/artikel/79577--Rare-Element-Resources-and-Quest-Rare-Minerals-Positioned-to-Gain-From-Growing-Demand-for-Rare-Earth.html

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