

Gold Prices Slide as Concerns of Europe's Economic Recovery Grows

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Five Star Equities Provides Stock Research on Kinross Gold and Jaguar Mining

NEW YORK, NY -- (Marketwire) -- 05/10/12 -- Gold miner stock has had a dismal 2012; the Market Vectors Gold Miners ETF has plummeted over 24 percent in the last three months. Bullion prices fell below \$1,600 an ounce Tuesday amid fresh concerns of a euro zone debt crisis. "Absent new monetary stimulus, gold doesn't make sense. When people are fearful of the fiat currencies eroding their wealth, that's when gold catches its bid," said Jeffrey Sherman, commodities portfolio manager at DoubleLine Capital. Five Star Equities examines the outlook for companies in the Gold Industry and provides equity research on [Kinross Gold Corporation](#) (NYSE: KGC) (TSX: K) and [Jaguar Mining Inc.](#) (NYSE: JAG).

Access to the full company reports can be found at:

www.FiveStarEquities.com/KGC

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Political uncertainties in Greece and a leadership change in France cause prices for commodities across the board to sink Tuesday. Gold, which investors usually look to as a safe haven during times of political and financial crisis, fell sharply as investors began to question whether Europe would come through with the funding needed to bail out its economy. Analysts predict that gold prices could slide even further as there is little support under the \$1,600 an ounce levels. "The fact that support has been broken on a daily, weekly and monthly time frame suggests that this selloff could get worse," said Adam Sarhan, CEO of investment research and consultant Sarhan Capital.

Five Star Equities releases regular market updates on the Gold Industry so investors can stay ahead of the crowd and make the best investment decisions to maximize their returns. Take a few minutes to register with us free at www.FiveStarEquities.com and get exclusive access to our numerous stock reports and industry newsletters.

Kinross Gold Corporation recently announced its results for the first quarter ended March 31, 2012. The company's gold production decreased 6 percent over first quarter 2011, but revenues increased 11 percent. "Our operations continue to generate robust revenue, cash flow and earnings. While production was lower and costs were higher than Q4 2011, based on our annual plan, production for each of the remaining quarters of 2012 is expected to exceed Q1. We expect to be within our previously-stated full-year guidance for production and costs," Tye Burt, President and CEO, said in the company's earnings release.

Jaguar is a junior gold producer in Brazil with operations in a prolific greenstone belt in the state of Minas Gerais and is developing the Gurupi Project in Northern Brazil in the state of Maranhão. The company recently announced the implementation of a comprehensive restructuring and turnaround plan to improve costs and efficiency at its operations in the state of Minas Gerais, Brazil.

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