

Simba Gold Corp. Retains Renmark Financial Communications Inc.

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VANCOUVER, 05/11/12 -- [Simba Gold Corp.](#) (TSX VENTURE: SGD) (FRANKFURT: S7G) ("Simba" or the "Company") announces that it has retained Renmark Financial Communications Inc. to provide investor relations services to the Company. In consideration of the services to be provided, Simba Gold Corp. has agreed to a monthly agreement starting May 1, 2012 with a monthly retainer of \$6,000 to Renmark Financial Communications Inc. Renmark Financial Communications does not have any interest, directly or indirectly, in Simba Gold Corp. or its securities, or any right or intent to acquire such an interest.

About Simba Gold Corp.

[Simba Gold Corp.](#) is an exploration company focused on the development of quality gold assets in Rwanda. Simba owns 26% of Rogi Mining Limited ("Rogi") and has an option to purchase up to 100% in stages through to March 2015. Rogi owns three properties in Rwanda, with the principal asset being the Miyove Gold Project which comprises 2,937 hectares over the largest historic gold-producing area in the country.

On behalf of the board of directors

Werner J. Ullmann, President and CEO
Simba Gold Corp.

Cautionary Statement Regarding Forward-Looking Information

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond Simba's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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