## Jayden Resources Inc. Increases Holdings at Silver Coin

26.09.2011 | Marketwire

VANCOUVER, BRITISH COLUMBIA -- (Marketwire - Sept. 26, 2011) - <u>Jayden Resources Inc.</u>, ("Jayden" or "the Company") (TSX:JDN) is pleased to announce that its wholly-owned subsidiary, Jayden Resources (Canada) Inc., has entered into an asset purchase agreement (the "Purchase Agreement") with <u>Nanika Resources Inc.</u> ("Nanika") to acquire Nanika's 45% interest in mineral claims INDI 9-12 (collectively, the "INDI Claims") which are adjacent to and form part of Jayden's Silver Coin gold project near Stewart, BC. (the "Silver Coin Property").

The INDI Claims cover approximately 750 hectares. INDI 9, located to the east of the Silver Coin Property, was drilled jointly during 2006 by the Company, Nanika and Mountain Boy Minerals Ltd. ("Mountain Boy"). The results of the drill program carried out during 2006 suggest INDI 9 contains mineralization consistent with the other mineral claims comprising the Silver Coin Property.

During both 2009 and 2010, Nanika carried out two small drill programs on INDI 9. The results of these drill programs showed moderate amounts of gold and silver mineralization but also included intersections as high as 14.3 g/t gold over 3.05m and 223 g/t silver over 3.05m in separate holes (see Nanika news releases dated November 30, 2009 and February 15, 2011). The results from these two programs are not included in the Silver Coin Property's National Instrument 43-101 resource calculation which was completed in April 2011.

Subject to the approval of the Toronto Stock Exchange (the "TSX"), under the terms of the Purchase Agreement, Jayden will acquire Nanika's 45% interest in the INDI Claims by paying \$250,000, issuing 350,000 common shares of the Company, and granting Nanika a 2% net smelter returns royalty on the INDI Claims (the "Royalty"). At any time, Jayden has the right to buy-back the Royalty for \$1,000,000 per each 1%

Bob Felder, Jayden's President commented, "This is a significant milestone in the consolidation of Silver Coin's ownership. The acquisition adds known mineralization and potential additional resources to the property and facilitates ongoing and future project development as the Company advances the project towards production."

Currently Jayden holds a 28.05% interest in the INDI Claims, Mountain Boy holds a 26.95% interest and Nanika holds the remaining 45% interest. Upon completion of the acquisition, Mountain Boy will transfer 6.95% of its ownership of the INDI Claims to Jayden and will result in the Company holding an 80% interest and Mountain Boy holding a 20% interest in all of the mineral claims comprising the Silver Coin Property.

The closing of the acquisition is subject to the final approval of the TSX. There can be no assurance that the acquisition will be completed as proposed or at all.

## **About Jayden Resources**

<u>Jayden Resources Inc.</u> is a Canadian exploration company with a National Instrument 43-101 compliant resource calculation on the Silver Coin gold/silver deposit located in the Stewart Camp of northern B.C. that includes the historic Silbak-Premier Mine and Barrick Gold's famed Eskay Creek Mine. Excellent exploration potential remains to the north, north-west and south of the existing resource at Silver Coin, and will be tested in this year's drilling. For further information about Jayden and this news release visit Jayden's website at <a href="https://www.jaydenresources.com">www.jaydenresources.com</a>.

On Behalf of the Board:

David Eaton Chief Executive Officer

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities

11.12.2025 Seite 1/2

of Jayden Resources Inc. in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

FORWARD LOOKING STATEMENTS: This document includes forward-looking statements as well as historical information. Forward-looking statements include, but are not limited to, the continued advancement of the company's general business development, research development and the Company's development of mineral exploration projects. When used in this document, the words "anticipate", "believe", "estimate", "expect", "intent", "may", "project", "plan", "should" and similar expressions may identify forward-looking statements. Jayden Resources Inc. believes that their expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements include the potential that fluctuations in the marketplace for the sale of minerals, the inability to implement corporate strategies, the ability to obtain financing and other risks disclosed in our filings made with Canadian Securities Regulators.

The Toronto Stock Exchange has not yet reviewed and does not take responsibility for the adequacy of the content of this news release.

## Contact

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11.12.2025 Seite 2/2