Gold Stocks Look to Benefit as Gold Prices Could Potentially Reach $1,900/oz

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Five Star Equities Provides Stock Research on Eldorado Gold and Kinross Gold

NEW YORK, NY -- (Marketwire) -- 08/07/12 -- Gold stocks have struggled in 2012 as a slowing global economy has resulted in lackluster physical and investor demand for the precious metal. The Market Vectors Gold Miners ETF (GDX) has fallen close to 17 percent this year, while the Market Vectors Junior Gold Miners ETF (GDXJ) has fallen over 21 percent. Five Star Equities examines the outlook for companies in the Gold Industry and provides equity research on Eldorado Gold Corp. (NYSE: EGO) (TSX: ELD) and Kinross Gold Corp. (NYSE: KGC) (TSX: K).

Access to the full company reports can be found at:

www.FiveStarEquities.com/EGO

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HSBC analysts in a recent report have stated that gold could potentially gain from the political and economic turbulence in the U.S. and by the end of the year hit $1,900 per ounce.

"Economic uncertainty, geopolitical tensions and the uncertainty of the U.S. November elections are theoretically gold-bullish," and gold should rally in the second half of the year "when U.S. growth is poor and the dollar is weak," a new HSBC report said. "We expect prices to rally to above $1,900/oz by the end of the year. Patience is the most important commodity."

Five Star Equities releases regular market updates on the Gold Industry so investors can stay ahead of the crowd and make the best investment decisions to maximize their returns. Take a few minutes to register with us free at www.FiveStarEquities.com and get exclusive access to our numerous stock reports and industry newsletters.

Eldorado Gold is a Canadian international gold producer with seven operating mines, three mines under construction, three development projects and an extensive exploration program. They operate in China, Turkey, Brazil, Greece and Romania. The company plans to produce approximately 1.7 million ounces of gold annually by 2016.

Kinross is a Canadian-based gold mining company with mines and projects in Brazil, Canada, Chile, Ecuador, Ghana, Mauritania, Russia and the United States. The company recently completed the sale of its 50 percent interest in the Crixás (Serra Grande) gold mine in Brazil to an affiliate of AngloGold Ashanti for gross cash proceeds of US$220 million.

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