King's Bay Gold Corporation announces the Voting Results from the Annual General and Special Meeting of Shareholders as held on July 31st, 2012

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August 7th, 2012 – Winnipeg, MB – King’s Bay Gold Corporation (TSX.V: KBG) (the “Corporation” or “King’s Bay Gold”) is pleased to announce the voting results from the Annual General and Special Meeting of Shareholders as was held in Winnipeg, Manitoba on July 31st, 2012. The following summarized voting results were provided by Computershare, the Corporation’s transfer agent, who acted as scrutineers for the meeting.

From the Final Scrutineer’s Report:

81 shareholders voted 23,805,157 shares from a Total Issued and Outstanding of 97,376,913 shares as at the Record Date of June 29th, 2012 for a Percentage of Outstanding Shares represented at the Meeting of 24.45%

From the Report on Proxies:

		PERCENTAGE OF VOTES CAST	
MOTIONS	FOR	AGAINST	WITHHELD
Fix Number of Directors from six (6) individuals to five (5) individuals	95.52%	4.48%	0.00%
Election of Directors in accordance with the slate of proposed Directors as found in the Management Information Circular of June 26th, 2012	90.47%	0.00%	9.53%
Appointment of Auditors & Authorization to Fix the Remuneration of the Auditors	99.46%	0.00%	0.54%
Approve the Auditors Report and the comparative Audited Financial Statements for the fiscal years ended December 31st, 2011 and 2010	97.99%	2.01%	0.00%
Stock Option Plan (disinterested shareholders only as it excludes the votes of those who are the direct and indirect beneficiaries of the Stock Option Plan)	89.75%	10.25%	0.00%

James Rogers, Chairman of the Board of Directors, states “The Board of Directors and Management would like to thank all of the shareholders who took the time to vote their shares and to thank those who attended the meeting. Your ongoing support, as evidenced by the positive voting results and the interest shown by those in attendance at the meeting, is encouraging to us as we continue to navigate your company through these difficult economic times and volatile capital markets. ”

About King’s Bay Gold

King's Bay Gold Corporation is a Canadian mineral exploration and development company with mineral exploration projects located in two of Canada's main gold camps - Red Lake, ON and Rainy River, ON.

KBG Shares Outstanding: 97,376,913

King’s Bay Gold Corporation

Kyle Picard

President & CEO and Corporate Secretary

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This news release includes certain forward-looking statements concerning the future performance of King’s Bay Gold Corporation’s business, its operations and its financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. The Company does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements are frequently identified by such words as "may", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. These forward-looking statements represent management's best judgment based on current facts and assumptions that management considers reasonable. The Company makes no representation that reasonable business people in possession of the same information would reach the same conclusions. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks and the availability of financing and as described in more detail in the Company’s recent securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward looking-statements and readers are cautioned against placing undue reliance thereon.