

Corazon Gold Corp. Elects to Conclude Exploration at Santo Domingo, Nicaragua

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VANCOUVER, April 16, 2012 - [Corazon Gold Corp.](#) ("Corazon" or the "Company") (TSX VENTURE:CGW) (OTCBB:RMZFF) announces that it has elected not to make the final payment of \$2,500,000 of its option agreement to acquire 100% of the Santo Domingo concession in central Nicaragua. Corazon recently announced the addition of 3 new concessions for the Company in northern Nicaragua, located 2 kilometres north of the historic mine at Coco Mina. The Coco Mina deposit was explored and partially developed by Rosario Resources in the mid 1970's. Field crews have already begun to compile data aimed at developing a work program for the new concessions to be initiated in the near term. The Company remains well financed and will focus on the exploration of these properties and will continue looking at potential acquisitions.

Corazon entered into the option agreement with the Cooperativa de Pequeños Mineros de Santo Domingo in April 2010. Since then, the Company has completed geologic mapping and sampling, trenching and two phases of drilling, the first ever performed on the 6 km² Santo Domingo concession. Drill testing of the numerous veins identified in the mapping and trenching program began on February 6, 2011 and drilling was concluded on March 29, 2012. During this time, a total 7,450 metres of HQ core was drilled in 47 holes. Hole depths ranges from 59.80 to 367.65 metres with an average depth of 158.51 metres. Drill targets spanned the entire district and were selected on the basis of surface assays, vein strength (width & length), structural setting and surface production history by local miners. The Santo Domingo property lies within B2Gold's La Libertad project where gold is hosted and mined from high-grade quartz veins and shears. The veins on B2Gold's concession continue through the Santo Domingo project and the goal of Corazon's exploration program was to test the potential at Santo Domingo for hosting an economic vein deposit.

The vein/shear targets were encountered in 46 of the 47 holes, although in several of the holes, all or part of the vein had been exploited by surface mining leaving either a void or backfill in the drill intercept. A review of the results, shown in Table 1 below, reveals that 4 of the vein intercepts exceeded a grade thickness (grade in grams of gold per tonne multiplied by thickness of intercept in meters - GT) of 20 with the highest GT being 25.78 (4.80 metres of 5.37 g/t Au), however, further step out drilling along these veins could not confirm continuity along strike. Deeper (>100m below surface) tests of the veins revealed diminishing widths and gold grades. Corazon followed a rigorous QA/QC program consisting of inserting blanks every tenth sample and certified standards every 25th sample; the results for the QA/QC program were satisfactory, and no "red flag" issues were identified related to sample handling, preparation or analysis.

Table 1

Hole No.	Intercept	From	To	Apparent		
Width	Vein					
(g/t)	Gold					
SD01-11	Tigre	30.40	36.50	6.10	3.60	
Incl.	34.45	36.50	2.05	6.57		
SD02-11	Amparo	115.95	117.55	1.60	1.48	
SD03-11	Amparo	149.70	150.35	0.65	0.03	
SD04-11	Tigre	82.20	85.10	2.90	1.98	
Incl.	82.20	83.00	0.80	6.27		
SD05-11	Amparo	37.80	38.95	1.15	1.82	
SD06-11	Amparo	68.80	70.55	1.75	4.71	
SD07-11	Las Nubes	No Significant Assays				
SD08-11	Las Nubes	55.80	70.80	15.00		
SD09-11	Las Nubes	130.40	130.55	0.15	7.24	
SD10-11	San Gregorio	42.80	44.40	Stoped		
	44.40	45.10	0.70	2.49		
	56.60	57.25	0.65	3.67		
SD11-11	San Gregorio	80.70	84.65	Stoped		
SD12-11	San Gregorio	108.00	111.65	Stoped		
	113.75	114.75	1.00	4.15		
SD13-11	San Sebastian	72.20	75.75	3.55	3.06	
Incl.	72.20	73.30	1.10	6.11		

SD14-11	San Sebastian			No Significant Assays			
SD15-11	San Sebastian	93.60		96.00	2.40	0.41	
SD16-11	San Sebastian	78.00		78.75	0.75	2.07	
SD17-11	San Sebastian	109.00		115.00	6.00	1.23	
SD18-11	San Sebastian	146.55		146.80	0.25	3.27	
		151.35	153.00	1.65	2.81		
SD19-11	Amparo	30.70	33.10	33.10	2.40	5.75	
	Incl.	32.80	33.10	0.30	27.50		
		33.10	36.00	Stoped			
		36.00	37.70	1.70	2.30		
SD20-11	Sto. Domingo	40.70		48.90	8.20	0.88	
SD21-11	Sto. Domingo	68.65		69.00	0.35	16.81	
	Sto. Domingo	117.60	119.65	2.05	0.22		
SD22-11	Sto. Domingo	121.70		122.95	1.25	17.47	
SD23-11	Amparo	141.10	142.65	1.55	1.24		
SD24-11	San Gregorio	136.90	137.00		0.10	4.57	
		215.25	218.60	3.35			
SD25-11	San Gregorio	238.00	240.80		2.80		
SD26-11	Amparo	219.60	222.35	2.75	0.49		
SD27-11	San Benito	28.90	30.25	1.35	1.52		
	Los Muertos	107.90	108.35	0.45	0.08		
	Sto. Domingo	230.10	236.40	6.30			
SD28-11	San Benito	49.85	54.45	3.60	0.82		
	Amparo/SD	296.75	308.75	12.00			
SD29-11	Dulce Nombre	121.85	123.70	1.85	0.65		
SD30-11	Not Named	3.40	4.10	0.70	11.13		
	Dulce Nombre	138.55	141.70	3.15	No Significant V		
SD31-11	El Carmen	151.50	159.75	8.25	No Signific		
SD32-11	Portillo	107.50	112.35	4.85	No Significa		
SD33-11	Portillo HW	79.10	79.40	0.30	7.31		
	Portillo HW	102.85	104.60	1.75	14.52		
	Portillo	119.00	123.80	4.80	5.37		
	Incl.	119.90	121.85	2.85	7.89		
SD34-11	Portillo HW	77.00	77.20	0.20	15.59		
	Portillo	103.95	123.35	19.40	No Significant Valu		
SD35-11	El Tigre	37.50	44.60	7.10	1.15		
	Incl.	43.30	45.95	2.65	3.63		
SD36-11	El Tigre	43.10	52.75	9.65	0.49		
	Incl.	43.10	45.20	2.10	1.25		
SD37-11	Amparo	96.85	97.15	0.30	4.51		
SD38-11	San Gregorio	93.80	97.05	3.25	No Signifi		
SD39-11	San Gregorio	No Vein					
SD40-12	Sto. Domingo	122.75	125.40	2.65	1.09		
SD41-12	Sto. Domingo	115.40	116.45	1.05	1.04		
SD42-12	Portillo HW	69.50	69.80	0.30	4.07		
	Portillo HW	92.05	92.20	0.15	14.28		
	Portillo	99.30	101.75	1.75	7.61		
SD43-12	Portillo	117.00	118.35	1.35	4.61		
SD44-12	Urbina	93.80	94.65	0.85	1.73		
SD45-12	Urbina	135.10	136.75	1.65	4.39		
SD46-12	Sto. Domingo	74.00	74.20	0.20	1.70		
SD47-12	San Benito	116.25	117.20	0.95	0.56		

John Spurney, M.Sc. Geology, is the qualified person for the Santo Domingo project, as defined by National Instrument 43-101, and has reviewed and approved the contents of this news release. Quality assurance and quality control procedures include the systematic insertion of blanks, standards and duplicates into all core samples submitted for assay. All samples were bagged and sealed on site, then securely stored temporarily at Corazon's field office in Santo Domingo prior to transport by company personnel to Inspectorate Exploration and Mining Services Ltd.'s preparation facility in Managua, Nicaragua. From Managua, they were sent by air-freight to Inspectorate's assay laboratory in Richmond, B.C., Canada. Samples are analyzed by 30-gram fire assay with AA finish. Silver, base metals and trace elements are analyzed as part of a multi-element ICP package.

On Behalf of the Board of Directors, Corazon Gold Corp.

Patrick Brauckmann
President and CEO

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Statements in this news release that are not historical facts are forward-looking statements that are subject to risks and uncertainties. Actual results may differ materially from those currently anticipated. These forward-looking statements are made as of the date of this news release and, except as required by applicable laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.

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