

Research Report on Goldrush Resources and its Burkina Faso Gold Deposit

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(via Thenewswire.ca)

Vancouver, British Columbia: [Goldrush Resources Ltd.](#) (TSX-V: GOD; OTCQX:GDRRF) ("Goldrush" or the "Company") wishes to announce the receipt of an updated research report and planned analysts' conference call to be hosted by Fundamental Research Corp.

Goldrush has recently expanded and upgraded its resource at the Ronguen gold deposit in central Burkina Faso, providing an asset which is oxidized and amenable to low cost heap leach processing. Ronguen is located in the well endowed Boromo Greenstone Belt. The Boromo Belt contains a near-surface global estimated resource in excess of 13 million ounces of gold in seven of 17 deposits enumerated in the country.

Burkina Faso is a politically and economically stable West African democracy that relies on mining and farming as its primary sources of foreign exchange. The country has seen gold mining flourish, with six new mines coming to production in the last five years vaulting Burkina into the position of fourth largest gold producer in Africa in 2012, and the third largest site for gold exploration on the continent.

The update and the full report are available by contacting Fundamental Research as follows:

Sid Rajeev, MBA, CFA,

Fundamental Research Corp.

srajeev@researchfrc.com

604 682 7065

We invite you to join us in the analyst call being hosted by Fundamental Research Corp. to discuss this most recent report on August 23, 2012, at 1:15 PM Pacific time

Five minutes before the call, please click

<https://www4.gotomeeting.com/join/887000639>

Then join the conference call:

Canada +1(514) 907-7491 or +1 (888) 350-3035

USA +1(213) 289-0155 or 1 (877) 273-4202

Conference room #5829680

For further information on [Goldrush Resources Ltd.](http://www.goldrushresources.ca), shareholders and other interested parties are invited to visit the Company's website at www.goldrushresources.ca.

ON BEHALF OF THE BOARD OF DIRECTORS,

GOLDRUSH RESOURCES LTD.

"Len Brownlie"

Len Brownlie - President and Chief Executive Officer

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About Goldrush: Goldrush is a Canadian mineral exploration company which has successfully focused on gold exploration in West Africa, where the company has discovered, and has recently expanded and defined the Ronguen gold deposit in Burkina Faso to a 332,000 ounce measured and indicated resource (8,847 million tonnes at a grade of 1.22 g/t Au) and an inferred resource of 52,000 ounce (890,000 tonnes at a grade of 1.85 g/t Au).

About Fundamental Research: Since 2003, Fundamental Research Corp has been providing the highest institutional quality equity research coverage on small and micro cap companies through their extensive distribution network. In 2009, they also started issuing reports on exempt market securities. In 2010, their Top Picks earned them the #3 highest ranked analyst firm on First Coverage with a return of 20.75%, and #1 in the Basic Materials Sector (which includes mining) with a return of 29.07%. First Coverage tracks 700+ analysts globally. Their goal from the beginning was to provide high quality research to a broad audience, while adhering to high ethical standards and a strong foundation of integrity.

FORWARD-LOOKING STATEMENTS: This news release contains certain "forward-looking statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. Except for statements of historical fact relating to the company, certain information contained herein constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as "plan," "expect," "project," "intend," "believe," "anticipate," "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other geological data, fluctuating metal prices, the possibility of project cost overruns or unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future and other factors. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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