Uranium Demand on the Rise as China Plans to Build as Much as 100 Reactors Over the Next Twenty Years

23.08.2012 | Marketwire

The Paragon Report Provides Stock Research on Cameco and Denison Mines

NEW YORK, NY -- (Marketwire) -- 08/23/12 -- The Fukushima disaster of last year delivered a crippling blow to the Uranium Industry, as both uranium stocks and prices plummeted. Uranium prices are currently around $50 a pound, roughly 50 percent lower since the disaster. More than a year after the incident the Uranium Industry may finally be on the road to recovery on renewed demand from China. The Paragon Report examines investing opportunities in the Uranium Industry and provides equity research on Cameco Corporation (NYSE: CCJ) (TSX: CCO) and Denison Mines Corp. (NYSE: DNN) (TSX: DML).

Access to the full company reports can be found at:

www.ParagonReport.com/CCJ

www.ParagonReport.com/DNN

China currently has 14 nuclear reactors operating with a capacity to produce 11.8 gigawatts. By 2015 the country has plans to expand their nuclear-power generating capacity to 40 gigagwatts as they begin to shift away from coal. According to a recent Wall Street Journal article over the next twenty years China could build as many as 100 nuclear reactors.

A report, commonly known as the Red Book, from the Organization for Economic Cooperation and Development nuclear energy agency and the International Atomic Energy Agency states that uranium demand is expected to continue to grow for the "foreseeable future." According to the report, by 2035 annual reactor-related uranium requirements is projected to increase from 63,875 mt to between 98,000 mt and 136,000 mt.

Paragon Report releases regular market updates on the Uranium Industry so investors can stay ahead of the crowd and make the best investment decisions to maximize their returns. Take a few minutes to register with us free at www.ParagonReport.com and get exclusive access to our numerous stock reports and industry newsletters.

Cameco is one of the world's largest uranium producers. The company's uranium products are used to generate electricity in nuclear energy plants around the world. The company recently reported that uranium revenues in the second quarter were down 20 percent compared to 2011, due to a 16 percent decrease in sales volumes and a 5 percent decrease in the $CAD realized selling price.

Denison Mines is a uranium exploration and development company with interests in exploration and development projects in Saskatchewan, Zambia and Mongolia. As well, Denison has a 22.5% ownership interest in the McClean Lake uranium mill, located in northern Saskatchewan, which is one of the world's largest uranium processing facilities.

The Paragon Report has not been compensated by any of the above-mentioned publicly traded companies. Paragon Report is compensated by other third party organizations for advertising services. We act as an independent research portal and are aware that all investment entails inherent risks. Please view the full disclaimer at: http://www.paragonreport.com/disclaimer