Dynacor: Boosts Metal Sales To Record Levels of USD $9.96 Million in August

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MONTREAL, QUEBEC - (Marketwire - Sept. 18, 2012) - Dynacor Gold Mines Inc. (TSX:DNG) (Dynacor or the Company) recorded during the month of August a best ever 5,709 ounces of gold and 16,705 ounces of silver production from its ore-processing plant in Peru generating sales of USD $9.96 million compared to USD $6.4 million in the same period of 2011.

In the first two months of the third quarter, Dynacor generated gold and silver production of 11,410 and 24,413 ounces respectively. As of the end of August, Dynacor has produced 36,913 ounces of gold and 100,054 ounces of silver in 2012.

Mr. Jean Martineau, President and CEO of Dynacor Gold Mines, stated: "We have just completed another record-breaking gold and silver production month from our low-risk ore-processing division. The Company is in a strong financial position and does not need to resort to dilution of its shareholders in order to fuel our growth. Finally, with our drilling campaign revving up at Tumipampa, we expect to have a steady flow or drill results in the coming months."

Ore processing data for January to August 2012 is summarized in Table 1 below.

Table 1 Gold Ore Processing January to August 2012

Calendar	Average Ore processed (tonnes/day)	Gold grade (oz/tonne)	Gold produced (ounces)
January	219	0.655	3,774
February	211	0.918	4,747
March	216	0.824	4,589
April	215	0.817	4,395
May	142	0.715	2,663
June	220	0.895	5,334
July	220	0.941	5,701
August	221	0.898	5,709

TUMIPAMPA EXPLORATION PROGRESS UPATE

The Company is also pleased to announce the drill at the Company's flagship exploration property has been mobilized. Management anticipates the (EIA) environmental impact assessment to be approved shortly and to receive the exploration permit to enable our diamond drilling program to commence. The skarn Zone 4 drilling program will consist of nine holes as well the Company will be excavating a crosscut and then drilling three additional holes in its gold vein rich deposit southeast of the skarn.

ABOUT DYNACOR GOLD MINES INC.

Dynacor is a gold exploration and mining company active in Peru through its subsidiaries since 1996. The Company differentiates itself from pure exploration companies as it also generates income and cash flow from its wholly owned ore processing plant in Peru. The Company's assets include six exploration properties, including the Tumipampa property, along with its recently upgraded 220 tpd ore processing mill at Acari. Dynacor's mill produces gold from the processing of ore purchased from local producers. Dynacor's strength and competitive advantage comes with the experience and knowledge the Company has developed while working in Peru. Its pride remains in maintaining respect and positive work ethics toward its employees, partners and local communities.

FORWARD LOOKING INFORMATION

Certain statements in the foregoing may constitute forward-looking statements, which involve known and *unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Dynacor, or industry results, to be materially different from any future result, performance or achievement expressed or implied by such forward-looking statements. These statements reflect management's current expectations regarding future events and operating performance as of the date of this news release.*

Dynacor Gold Mines Inc (TSX:DNG)

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