

Silver Mountain Mines Inc. Completes 2012 Geochemistry Sampling and Drill Programs

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CALGARY, ALBERTA -- (Marketwire - Oct. 2, 2012) - [Silver Mountain Mines Inc.](#) (TSX VENTURE:SMM) ("Silver Mountain" or the "Company") announces the successful completion of its 2012 Geochemistry Sampling and Drill Programs on its 100% owned Ptarmigan Property in southeast British Columbia.

The Drill Program, which commenced in July 2012, completed a total of 45 diamond drill holes, comprising of approximately 4,050 metres in the area of the Ptarmigan Mine, Upper Ptarmigan and East Ptarmigan Zones. Previous drilling, by Silver Mountain, between 2009 and 2011, identified both polymetallic veins and manto style mineralization. The 2012 drill program was intended to develop mineralized intercepts from preceding programs into mineralized zones. A total of 21 drill holes were completed in the area of the Ptarmigan Mine workings, which includes historical development comprised of the Level 1, Adit #2 and Adit 3# workings. The remaining 24 drill holes were drilled in the East and Upper Ptarmigan Zones. Results from the drill program are pending and will be reported when analytical results have been received and reviewed by the Company. Please see <http://www.silvermountainmines.com/maps.asp> for updated maps.

The Geochemistry Sampling Program was comprised of additional soil, silt and/or rock sampling carried out predominantly within the Law Creek (east side of property) and Gopher Creek (north end of property) areas, with additional sampling along McDonald Creek (central to northern end of property). A total of 286 soil samples, 151 rock and 17 silt samples were collected. Results from this program are pending and will be reported when received and reviewed.

About Silver Mountain Mines Inc. (TSX VENTURE:SMM)

Silver Mountain Mines Inc. is a Canadian based exploration and development company with 100% ownership of a 9,200 ha property centered on the historical silver rich Ptarmigan Mine in south eastern, BC. The property hosts two styles of mineralization: silver rich, high-grade polymetallic epithermal veins and manto style massive / semi-massive sulphide mineralization.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. These statements are based on a number of assumptions and factors that could cause actual results to differ materially from those in forward looking statements Silver Mountain Mines Inc. does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law.

ON BEHALF OF THE BOARD

Steve Konopelky
President and CEO

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