

Tresoro Mining Corporation: Updates Proceedings

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VANCOUVER, Oct. 11, 2012 /PRNewswire/ -- [Tresoro Mining Corp.](#) (the "Company" or "Tresoro") (TSOR-OTCQB, AN4-Frankfurt) provides the following update to proceedings between the Company and Mercer Gold Corp. ("Mercer BC")

Update of Proceedings

On August 6, 2012, the Company commenced an action against Rahim Jivraj and Mercer BC in US Federal Court under Civil Action number C12-1325 MJP. The Complaint against Jivraj and Mercer BC includes Federal Securities Fraud, Controlling Person Liability, Defamation, Breach of Fiduciary Duty, and Tortious Breach of Implied Covenant of Good Faith and Fair Dealing. The claim is for compensatory damages, which claim may exceed US \$43 million, presumed defamation damages and punitive damages, and return of the ten million shares of the Company's stock held by Jivraj and his nominees, as well as legal fees and costs.

That hearing was to have taken place yesterday, October 10 2012 however Rahim Jivraj and Mercer BC failed to appear.

The Company has delivered a notice today that in two weeks it intends to take a default judgment against Rahim Jivraj and Mercer BC., defendants in a federal court lawsuit filed in Seattle, Washington.

About Tresoro Mining Corp.

[Tresoro Mining Corp.](#) is a mineral exploration company. The Company's primary project is to develop the Guayabales Gold Project located in the Marmato Gold District, in Caldas, Colombia. The Project is a bulk-tonnage, gold-silver target that is amenable to open pit mining as well as higher-grade gold-silver mineralization that can be drawn out with selective underground mining techniques. Historically Colombia has been one of the largest gold producers in the world and the Colombian mining industry remains one of the most dynamic and promising sectors of the Colombian economy.

Website: www.tresoromining.com

Symbol: OTCQB – TSOR; Frankfurt AN4, WKN NO. A0MUN4.

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