Hedge Funds More Bullish on Silver Than They Have Been in Seven Months

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Five Star Equities Provides Stock Research on Silver Standard Resources and Hecla Mining

NEW YORK, NY -- (Marketwire) -- 10/19/12 -- Silver prices had an excellent third quarter, gaining as much as 25 percent, as stimulus measures announced from the European and the Federal Reserve have helped boost prices. The iShares Silver Trust ETF (SLV) has gained over 20 percent in the last three months. Five Star Equities examines the outlook for companies in the Silver Industry and provides equity research on Silver Standard Resources Inc. (NASDAQ: SSRI) (TSX: SSO) and Hecla Mining Company (NYSE: HL).

Access to the full company reports can be found at:

www.FiveStarEquities.com/SSRI

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Bloomberg has recently reported that hedge funds are more bullish on silver then they have been in seven months. Data from the U.S. Commodity Futures Trading Commission have shown that since the end of June bets on rising prices has increased 10-fold. Investor holdings of silver through exchange traded-products during the third quarter totaled 717.2 metric tons, valued at $797 million, the most in a year according to data collected from Bloomberg.

"The recent announcements on the part of central banks really sparked the rally," said Peter Sorrentino of Huntington Asset Advisors. "Silver has now become a two-way play, getting bids both on industrial demand as well as a monetary hedge."

Five Star Equities releases regular market updates on the Silver Industry so investors can stay ahead of the crowd and make the best investment decisions to maximize their returns. Take a few minutes to register with us free at www.FiveStarEquities.com and get exclusive access to our numerous stock reports and industry newsletters.

Silver Standard has the largest in-ground silver resource of any publicly-traded primary silver company, with a pipeline of 15 projects ranging from grassroots exploration to production in Argentina, Peru, Mexico, Canada, Chile, and the United States. The company has produced 2.2 million ounces of silver during the third quarter, bringing year-to-date production to 6.4 million ounces.

Hecla is the largest and the lowest cash cost, primary silver producer in the U.S., with exploration properties and operating mines in four world-class silver mining districts in the U.S. and Mexico. The company recently reported it has acquired 20 million shares in Dolly Varden Silver Corp for $3.2 million.

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