

Graphite Corp. Appoints J.D. Babcock to Board of Directors

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Professional Geologist Brings Increased Depth and Experience to Graphite Team

ELKO, Nov 1, 2012 - [Graphite Corp.](#) (OTCQB: GRPH) ("Graphite Corp." or the "Company"), an exploration stage company focused on the evaluation, acquisition and development of domestic graphite mining opportunities, is pleased to announce the appointment, effective immediately, of Mr. Jason D. Babcock to the Company's Board of Directors.

Mr. Babcock (age 40) brings over 15 years direct experience as a professional exploration geologist with particular expertise in Project Management and GIS-based field geological mapping. He offers a proven technical background alongside excellent problem-solving capabilities. Since 2011 he served in the capacity of Senior Geologist and Project Manager for Navaho Gold on 7 Nevada-based joint venture gold exploration projects. During this period, he aided in generating a number of new exploration projects as well as managing extensive drilling operations including deep diamond drill programs. Prior to this Mr. Babcock worked from 2009 to 2011 for Fronteer Gold, participating in their Nevada-based Long Canyon and Northumberland Projects including various endeavors on related Carlin Trend efforts. From 2003 to 2008 he was Principal Field Geologist and Project Manager for [Gateway Gold Corporation](#) overseeing Nevada field efforts and data collection for an over \$10 million drilling operation. Since 1991, he has enjoyed building his career as a geologist with a number of major operators including BHP Minerals, Kennecott Exploration and Kinross Gold USA. His broad experiences have provided an in-depth understanding and expertise in the exploration for and delineation of mineral, base metals, and precious metals deposits. He is an active member of the Society of Economic Geologists, Northwest Mining Association and the Geological Society of Nevada. Mr. Babcock earned both his M.S. Geology (2007) and B.S. Geology (1996) at the University of Utah, Salt Lake City.

Graphite Corp. President Brian Goss states, "I am very pleased by this appointment and wish to welcome Mr. Babcock to our growing team. As we are in the business of exploration it was my desire to build our team from the perspective of technical skills and field expertise. Jason completely fits the bill and we are sure will jump in with both feet in order to ramp up our efforts to identify and acquire a significant domestic graphite position that places us at the head of the field in this breakout market."

Additional details of the Company's business, finances, appointments and agreements can be found as part of the Company's continuous public disclosure as a reporting issuer under the Securities Exchange Act of 1934 filed with the Securities and Exchange Commission's ("SEC") EDGAR database. For more information, visit our website at www.graphite-corp.com and ensure you view our corporate video at: www.graphite-corp.com/investors/presentations.

About Graphite Corp. (OTCQB: GRPH)

[Graphite Corp.](#) is a publicly traded Elko, Nevada-based resource exploration stage company focused on the evaluation and development of graphite based deposits within the United States. The Company is positioning itself to emerge as a leading pure-play exploration company through the development of its current strategic land positions in Alabama and Montana straddling the heartland of America's most significant graphite resources. The Company's experienced geological team continues to pursue additional prospective graphite, precious metal, and rare earth opportunities to advance and develop into strategic assets that increase shareholder value. For more information, visit our website at www.graphite-corp.com.

Note Regarding Forward-Looking Statements

This release contains forward-looking statements that reflect the Company's plans and expectations. In this press release and related comments by Company management, words like "expect," "anticipate," "estimate," "forecast," "objective," "plan," "goal" and similar expressions are used to identify forward-looking statements, representing management's current judgment and expectations about possible future events. Management believes these forward-looking statements and the judgments upon which they are based to be reasonable, but they are not guarantees of future performance and involve numerous known and unknown risks,

uncertainties and other factors that may cause the Company's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.

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