# Goldrush Resources Limited: Announces Appointment of New Director

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Vancouver, British Columbia (November 26, 2012) - Goldrush Resources Ltd. (TSX-V: GOD) (Goldrush or the "Company") is pleased to announce the appointment of Mr. Ross McElroy to the Board of Goldrush.

Mr. McElroy is a professional geologist with over 25 years of experience in the mining industry. He has experience with working and managing many types of mineral projects from grass roots exploration to feasibility and production. He is currently the President and COO of <u>Fission Energy Corp</u> and a Director of Fission Energy Corp and Papuan Precious Metals, both publically traded companies on the Toronto Venture Exchange.

Mr. McElroy has held previous senior positions with both major and junior mining companies, which include <a href="BHP Billiton">BHP Billiton</a>, Cogema Canada (now <a href="AREVA">AREVA</a>), and <a href="Cameco">Cameco</a> and he has been involved with several major discoveries, including the early stage discovery team of the world-class MacArthur River uranium deposit and he also led the team responsible for the discovery of Fission's J Zone high-grade uranium deposit.

Mr. McElroy received a Bachelor's Degree in Science, with a Specialization in Geology from the University of Alberta in 1987. Mr. McElroy is a registered professional geologist in Alberta, Saskatchewan and Nunavut/Northwest Territories.

"We are very fortunate to have Ross join the Board of Goldrush" stated Len Brownlie. "With his extensive geological experience he will be a tremendous asset to the Company."

Mr. Kim Phillips, who has served as a Director of Goldrush since 1994 has resigned as a Director but will continue as the Chief Financial Officer and Vice-President Finance of Goldrush. The Board of Directors would like to thank Kim for his many contributions over the years.

# **Grant of Stock Options**

Over the past two months, a total of 1,020,000 share purchase options have expired, unexercised, 90 days after the termination of consulting contracts. The Board of Directors have granted 1,600,000 share purchase options: 750,000 to Directors and Officers and 850,000 to Burkina based employees and consultants at an exercise price of \$0.10 per share for a period of three years from the date of the option agreement. There are currently 5,690,000 options outstanding.

#### Goldrush and Burkina Faso

Goldrush has recently expanded and upgraded its resource at the Ronguen gold deposit in central Burkina Faso, providing an asset which is oxidized and amenable to low cost heap leach processing. Ronguen is located in the well endowed Boromo Greenstone Belt. The Boromo Belt contains a near-surface global estimated resource in excess of 13 million ounces of gold in seven of 18 deposits enumerated in the country.

Burkina Faso is a politically and economically stable West African democracy that relies on mining and farming as its primary sources of foreign exchange. The country has seen gold mining flourish, with six new mines coming to production since 2007, vaulting Burkina into the position of fourth largest gold producer in Africa in 2012, and the third largest site for gold exploration on the continent. High River Gold Mines Ltd.'s Bissa mine, located just eight kilometres from Goldrush's Ronguen gold deposit, is scheduled to begin commercial production by H1-2013 and will become the seventh active commercial gold mine in Burkina Faso.

For further information on <u>Goldrush Resources Ltd.</u>, shareholders and other interested parties are invited to visit the Company's website at www.goldrushresources.ca.

ON BEHALF OF THE BOARD OF DIRECTORS, GOLDRUSH RESOURCES LTD.

"Len Brownlie"

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Len Brownlie - President and Chief Executive Officer

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## **About Goldrush:**

Goldrush is a Canadian mineral exploration company which has successfully focused on gold exploration in West Africa, where the company has discovered, and has recently expanded and defined the Ronguen gold deposit in Burkina Faso to a 332,000 ounce measured and indicated resource (8,847 million tonnes at a grade of 1.22 g/t Au) and an inferred resource of 52,000 ounce (890,000 tonnes at a grade of 1.85 g/t Au).

FORWARD-LOOKING STATEMENTS: This news release contains certain "forward-looking statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. Except for statements of historical fact relating to the company, certain information contained herein constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as "plan," "expect," "project," "intend," "believe," "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other geological data, fluctuating metal prices, the possibility of project cost overruns or unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future and other factors. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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