## Savary Gold Corp. begins Drilling at Hounde South, Burkina Faso

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - Dec. 4, 2012) - <u>Savary Gold Corp.</u> ("Savary" or the "Company") (TSX VENTURE:SCA) is pleased to announce the beginning of drilling on its Houndé South property, located in southwestern Burkina Faso. The \$1.4 million exploration program will include up to 3,000 metres of reverse circulation (RC) drilling, as well as geophysical surveys and geologic mapping of the property.

"We are pleased that our drilling program has commenced at Houndé South," stated Charles Mostert, Savary Gold's President and CEO. "This is our first opportunity to undertake our own exploration activities on, what we consider to be, very prospective ground. The entire team has been focused on getting our exploration program underway as quickly as possible and it is gratifying to see those efforts come to fruition."

Analysis of exploration data previously acquired on the property identified two primary targets along the Ouango-Fini Shear zone: the Kueredougou zone and the Diosso South zone. Proposed exploration activities for the Kueredougou zone include approximately 2,000 metres of RC drilling, with 15 to 20 drill holes ranging in depth from 100 to 150 metres. A total of approximately 1,000 metres of RC drilling is planned for the Diosso South zone, which will include 10 holes, each drilled to a depth of up to 100 metres. These 3,000 metres of drilling will be aimed at building a robust geologic model, as well as acquiring sufficient data to complete an initial mineral resource estimate.

The Houndé South property consists of two exploration licenses, Diosso and Mandiasso, totaling 375 square kilometres, and is located in the Birimian Greenstone Belt of West Africa, currently the fastest growing gold producing area in the world.

Drilling is being carried out by Major Drilling Burkina Faso SA., a contractor independent of Savary Gold.

Savary Gold is also pleased to announce that its website, containing detailed information about the Company and the Houndé South property, has been completed and is now fully functional. It can be accessed at: <a href="https://www.savarygold.com">www.savarygold.com</a>.

Robin Black, M.Sc., P. Geo., a consulting geologist of the Company and a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical information contained in this news release.

## **About Savary Gold**

Savary Gold is a Canadian company with a tight capital structure that is focused on exploring the Houndé South Gold Property in Burkina Faso. The property is in the Birimian Greenstone Belt, which hosts a number of operating gold mines (including Semafo's Mana mine) and additional gold deposits that are presently subject to extensive exploration efforts (including Endeavour Mining's Houndé Project and Sarama's South Houndé Project, which is adjacent to Savary Gold's property).

SAVARY GOLD CORP.

On behalf of the Board

Charles Mostert, Chief Executive Officer

## **Cautionary Note Regarding Forward-Looking Information**

Information set forth in this news release may involve forward-looking statements under applicable securities laws. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address expected future business and financial performance, and often

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