

Colibri Reports 223 Grams of Silver per Tonne, 3.2% Lead, and 8.6% Zinc over Four Metres in Diamond Drilling at the Ramard Property

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VANCOUVER, June 18, 2012 /CNW/ - [Colibri Resource Corporation](#) ("Colibri" or the "Company") (TSX.V-CBI) is pleased to report results from the 2012 diamond drilling program at the Ramard Project near the town of Carbo in Sonora, Mexico. Drilling began at Ramard in the La Bronca Zone on March 6th and was completed on May 5th, 2012. A total of 2,291.8 metres were drilled in 13 holes by contractor Major Drilling de Mexico S.A. de C.V. Targets were tested over a 500 metre strike length in the La Bronca Zone. A drill hole location map and additional information about the Ramard project can be found at <http://www.colibriresource.com/projects/ramard/>.

The 2012 diamond drilling program at La Bronca was designed to test several different targets. Six of the 2011 percussion drill holes were twinned in order to confirm sample results and mineralization controls. Other holes were designed to test structural controls on silver-lead-zinc mineralization and geophysical targets as defined by the 2011 I.P. survey.

The 2012 drilling indicates that there are several styles of silver-lead-zinc mineralization at La Bronca. Significant mineralization was controlled by steep northeast-dipping structures, disseminated parallel to sedimentary bedding, or disseminated near sediment-intrusive contacts. The structurally-controlled zones typically carry higher grade silver and base metal values over narrower intersections while the disseminated mineralization is of lower grade over larger intervals. Significant results are summarized in the table at the end of this news release. Please note that the sample intervals are core widths and do not represent true widths.

The highest silver values appeared where drill holes intersected strongly oxidized structures. The best intercepts of this type were:

Drillhole	From (m)	To (m)	Length (m)	Ag (g/t)	Pb (%)	Zn (%)
12RAM012	6.0	10.0	4.0	223.5	3.2	8.6
12RAM007	2.0	5.0	3.0	222.4	2.4	11.8
12RAM007	30.65	31.6	0.95	321.9	5.1	3.4
12RAM004	139.0	141.2	2.2	195.2	1.3	1.8
12RAM008	17.0	20.6	3.6	115.1	13.5	3.3
12RAM008	68.5	69.3	0.8	159.7	1.3	4.5
12RAM013	5.0	8.0	3.0	150.0	0.6	0.1
12RAM001	28.3	31.1	2.8	94.1	1.1	0.7

Examples of disseminated mineralization include:

Drillhole	From (m)	To (m)	Length (m)	Ag (g/t)	Pb (%)	Zn (%)
12RAM004	128.4	141.9	13.8	37.6	--	0.5
12RAM001	15.0	31.1	16.1	18.2	0.27	0.26
12RAM006	82.0	119.0	37.0	12.3	--	0.20

Gold and copper values were present in the drillholes, but were sporadic. In hole 12RAM003, a 0.85 metre intersection at 5.85 to 6.7 metres depth averaged 0.89 g Au/T, 80 g Ag/T, 9.0% Zn, and 5.7% Cu.

This drill program shows that significant zones of sediment-hosted silver-lead-zinc mineralization are distributed over a minimum 500-metre strike length. Multiple geochemical, geological, and geophysical targets remain to be tested in the roughly 4,000 hectare Ramard Property. The Company plans to continue fieldwork to advance several of these target areas for drill testing.

Sample Protocol

The company has a QA/QC protocol in place which includes the use of certified standards, blanks, and duplicate samples, and secure care and custody of samples.

Diamond drill core was logged, photographed, and then cut in half with a diamond saw under supervision of Company geologists. The Company maintained a secure chain of custody while transporting half-core samples to Inspectorate de Mexico S.A. de C.V.'s preparation facility in Hermosillo, Mexico. Inspectorate sent prepared sample pulps to the lab's analytical facility in Vancouver, British Columbia.

Samples were analyzed using Inspectorate's GEN-X 30 package, which includes gold analysis by fire assay and an atomic absorption finish, a package of 30 elements by aqua regia digestion and ICP-AES (induced coupling plasma - atomic emission spectroscopy), and mercury by cold vapour and an atomic absorption finish. Overlimit analyses for silver, copper, lead, and zinc are done using an aqua regia digestion and an atomic absorption finish. Inspectorate's quality control system complies with International Standards ISO 9001:2008 and meets all established criteria as related to reporting requirements for mining and exploration companies under National Instrument, NI-43-101.

Company Information

[Colibri Resource](#) is a Canadian exploration company focused on the exploration and development of base and precious metal projects in Mexico. Cary Pothorin, P.Geo., a qualified person as defined in National Policy 43-101, is responsible for all technical information contained in this news release.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents herein.

Disclosure Regarding Forward-Looking Statements: This press release contains certain "Forward-Looking Statements" within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation's expectations are disclosed in the Corporation's documents filed from time to time with the TSX Venture Exchange and, among others, the British Columbia Securities Commission as well as under the heading "Risk Factors" in the Company's annual and interim Management Discussion and Analysis.

TABLE OF SIGNIFICANT RAMARD 2012 DIAMOND DRILL INTERCEPTS

HOLE NUMBER	FROM (m)	TO (m)	WIDTH (m)	Au (g/T)	Ag (g/T)	Pb (%)	Zn (%)	Cu (%)
12RAM001	15.00		31.10	16.10	-		18.21	0.27
including		28.30	31.10	2.80	-	-	94.12	1.76
	99.27	100.22	0.95	-	-	75.00		
12RAM002	18.00		24.00	6.00	-		5.58	0.02
12RAM003	5.85		6.70	0.85	0.897		80.00	0.20
	83.80	97.60	13.80	-	-	6.14	0.02	
	104.15	110.00	5.85	-	-	1.17	-	0.00
12RAM004	128.10		141.90	13.80	-		37.65	0.20
including		139.00	141.20	2.20	-	0.130	195.20	0.08
12RAM005	51.85		60.00	8.15	-		19.98	0.08
including		51.85	54.10	2.25	-	-	56.89	0.00
	115.20	118.95	3.75	-	-	30.77	1.29	
12RAM006	82.00		119.00	37.00	-		12.34	0.03
including		92.25	92.70	0.45	-	0.547	132.40	0.01
and		117.00	118.00	1.00	-	-	116.90	0.01
	159.85	216.55	56.70	-	-	2.14	0.01	
12RAM007	0.00		8.95	8.95	0.080		120.06	1.10
including		2.00	5.00	3.00	-	0.230	222.41	0.09
	30.65	91.00	60.35	-	-	6.27	0.09	
including		30.65	31.60	0.95	-	0.140	321.90	2.05
12RAM008	0.00		30.50	30.50	-		25.09	2.05
including		17.00	20.60	3.60	-	-	115.17	0.26
	36.90	47.10	10.20	-	-	4.56	0.26	
	68.50	69.30	0.80	0.060	-	159.70	1.27	
12RAM009	0.00		54.90	54.90	-		10.76	0.13
including		15.25	21.95	6.70	-	-	85.66	0.00
12RAM010	175.00		177.45	2.45	-		21.79	0.04
12RAM011	18.80		24.00	5.20	-		20.91	0.27
	114.80	128.00	13.20	-	-	9.75	0.05	
including		121.00	122.00	1.00	-	-	58.90	0.01
12RAM012	6.00		10.00	4.00	0.020		223.55	0.01
	24.00	32.00	8.00	0.040	-	4.16	14.80	
including		28.00	29.00	1.00	-	0.282	8.20	0.02
12RAM013	0.00		103.70	103.70	-		8.20	0.02
	0.00	18.30	18.30	-	-	39.36	0.02	
including		4.00	11.00	7.00	-	-	83.41	0.00
including		5.00	8.00	3.00	-	-	149.96	0.00

NOTE - Sample intervals are core widths and do not represent true widths.

RAMARD DIAMOND DRILL HOLE LOCATIONS

HOLE	UTM N NAD 27 MEX DATUM	UTM E	EL m	AZ	INCL DEPTH	TOTAL
12RAM001	3285435.823		518569.796	597.655	235.00	
12RAM002	3285399.638		518798.905	587.998	225.00	
12RAM003	3285306.857		518726.895	606.534	50.00	
12RAM004	3285700.474		518500.793	584.368	315.00	
12RAM005	3285679.061		518383.468	592.608	225.00	
12RAM006	3285639.866		518489.248	578.115	225.00	
12RAM007	3285412.105		518537.884	601.810	0.00	-90
12RAM008	3285381.528		518472.538	594.944	0.00	-90
12RAM009	3285475.399		518445.299	592.370	0.00	-90
12RAM0010	3285530.379		518521.680	580.474	225.00	
12RAM0011	3285404.839		518685.823	599.905	225.00	
12RAM0012	3285766.100		518450.604	595.267	0.00	-90
12RAM0013	3285801.564		518586.091	583.316	230.00	

For further information:

[Colibri Resource Corporation](#)

Lance Geselbracht, P.E., President and Chief Executive Officer

Tel: (250) 755-7871

Investor Relations are provided by Longwave Group. Please contact Jay Rogers at (778) 294 4287.

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