

Chinese Iron Exports Expected to Rise as Inventories Are Near Two-Year Lows

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The Paragon Report Provides Stock Research on ArcelorMittal and Vale

NEW YORK, 01/08/13 - The Iron Ore Industry has had a strong start to the new year as rising steel demand in China has sent prices for the commodity soaring to a 15-month high. Prices for iron-ore have rallied 75 percent from the lows seen in September. The Paragon Report examines investing opportunities in the Iron Ore Industry and provides equity research on ArcelorMittal (NYSE: MT) and [Vale SA](#) (NYSE: VALE).

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According to Antaike Information Development stockpiles of iron ore at local ports in China totaled 71.3 million metric tons as of December 21st, the lowest in two years. China's largest steelmaker Baoshan Iron and Steel has stated it will raise prices for the third consecutive month in February, providing a positive outlook for steel demand in China.

"The sharp rise of iron-ore prices driven by aggressive buying from mills amid higher steel prices is building up the case that demand may be improving on the back of China's new urbanization initiatives," said Morgan Stanley analyst Fotis Giannakoulis in a recent report. "A new wave of purchasing looks possible."

Paragon Report releases regular market updates on the Iron Ore Industry so investors can stay ahead of the crowd and make the best investment decisions to maximize their returns. Take a few minutes to register with us free at www.ParagonReport.com and get exclusive access to our numerous stock reports and industry newsletters.

ArcelorMittal is among the five largest producers of iron ore and metallurgical coal, or coking coal, and their mining business is an increasingly essential part of their growth strategy. The company's goal is to produce 100 million tons of iron ore by 2015, and they are pursuing this aim through expansion of existing assets and acquisition of new, high-quality resources.

Vale is the world's biggest producer of iron ore and pellets, raw materials essential to the manufacture of steel. On average, the rocks found in Vale's Carajás operation contain 67% iron ore (the highest level on the planet). Shares of the company have gained 15 percent over the last month.

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