

GeoNovus Commences Drilling at the Silver Bell West Porphyry Copper Project, Arizona

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire) -- 01/09/13 -- [GeoNovus Minerals Corp.](#) (TSX VENTURE: GNM) ("GeoNovus" or the "Company") announces that drilling is commencing at the Company's Silver Bell West porphyry copper property in south central Arizona.

The Silver Bell West claims cover portions of the open pit mine haul road and are located immediately adjacent to ASARCO's Silver Bell Mine, which began operations in 1954 and produced 46.3 million pounds of high-purity copper cathodes in 2010 ('ASARCO mining giant notching 100 years of operation in AZ'; Arizona Daily Star, March 4, 2012).

Two drill sites have been selected just south of the haul road located 650-700 meters from ASARCO's Oxide Pit, with at least one hole planned from each site. The targeted porphyry copper and molybdenum mineralization is based on a recently completed alteration mapping program and on observations of mineralized drill cuttings from several historic drill sites. The drill site locations relative to the Silver Bell Mine and other data can be seen on the company website www.geonovusminerals.com.

The Silver Bell West property is under lease from Bronco Creek Exploration (see Geo Minerals News Release August 27, 2009), a wholly-owned subsidiary of [Eurasian Minerals Inc.](#) (NYSE MKT: EMXX)(TSX VENTURE: EMX).

The technical contents of this release were approved by Dr. Tom E. McCandless, P. Geo., Technical Advisor to GeoNovus Minerals and qualified person as defined by National Instrument 43-101.

GeoNovus Minerals Corporation (TSX VENTURE: GNM) is a junior exploration company actively seeking mineral opportunities for the benefit of all our stakeholders, with three active porphyry copper exploration projects in Arizona.

[Eurasian Minerals Inc.](#) (NYSE MKT: EMXX)(TSX VENTURE: EMX) is a global gold and copper exploration company utilizing a partnership business model to explore the world's most promising and underexplored mineral belts. EMX generates wealth via grassroots prospect generation, strategic acquisition, and royalty growth.

ON BEHALF OF THE BOARD

Michael England
President

Forward-Looking Statement: *Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of GeoNovus Minerals Inc. Actual results may differ materially from those currently anticipated in such statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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