

Yorbeau Intercepts 35.0 g/t Au Over 3.0 Metres and 4.3 g/t Au Over 13.0 Metres at a Vertical Depth of Less Than 200 Metres

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MONTREAL, QUEBEC -- (Marketwire - Oct. 23, 2012) - [Yorbeau Resources Inc.](#) ("Yorbeau") (TSX:YRB.A) is pleased to provide an update on its 2012 exploration program which is focused on the Lake Gamble Block of the Company's Rouyn property. A recent hole intersected two mineralized zones, respectively assaying 4.3 g/t gold over 13.0 metres and 35.0 g/t gold over 3.0 metres at a vertical depth of less than 200 metres.

The drilling campaign has been ongoing since January 10, 2012 with one drill rig in operation. Encouraging results at shallow depths prompted the Company to drill additional holes and a second drill rig has been mobilized to the property in order to accelerate completion of the program. To date 24 holes and two wedges between sections 7800 E and 8250 E have been completed for a total of about 10,000m. The Company anticipates drilling an additional 2,500m of NQ core and expects to complete the program around mid-December. The purpose of the program is to generate the data necessary to permit the preparation of a resource estimate on the Lake Gamble Block compliant with NI 43-101.

Highlights of the recent drilling include the following assay intervals:

Drill Hole	From (m)	To (m)	Core Length (m)	Au g/t	Remarks
12-GA-591	213.0	226.0	13.0	4.3	Piché Group with visible gold (36 specks)
				incl.	
	217.0	222.0	5.0	8.5	Piché Group with visible gold
	274.0	277.0	3.0	35.0	Footwall Zone with visible gold
				incl.	
12-GA-590	276.0	276.33	0.33	281.0	coarse visible gold, > 8 oz/ton
				and	
	276.66	277.0	0.34	31.8	coarse visible gold
12-GA-589	136.0	141.0	5.0	1.6	Hangingwall Zone
	167.0	170.0	3.0	1.1	Piché Group
	179.0	180.0	1.0	1.3	Piché Group
12-GA-589	271.0	277.0	6.0	0.6	Piché Group, with traces of visible gold
	295.5	297.0	1.5	2.9	Footwall Zone

Another hole, GA-592, recently completed on the same section as hole GA-591 at a vertical depth of 600 metres intersected a mineralized zone with 17 specks of visible gold over a core length of 5.0 metres; assays are pending.

The locations of the holes are shown on the attached figure:

<http://media3.marketwire.com/docs/lacgamble.pdf>. Although true width of the mineralized zones cannot be established with accuracy given the large spacing between holes, it is estimated that it may represent about 70% of core length.

The current program includes definition and in-fill drilling so that the piercing points of the various drill holes are located no more than 100m apart. This spacing should permit the estimation of resources in the inferred category under NI 43-101.

"We continue to be impressed by the continuity and extent of the mineralization at Lac Gamble in spite of the sampling challenges caused by the ubiquitous presence of coarse visible gold which accounts for high variability in gold assays. We remain confident that we are working on a significant gold deposit that ultimately may have to be proved up by underground exploration" says President and CEO David Crevier.

The qualified person under National Instrument 43-101 is Laurent Hallé, P.Geo., who has reviewed and

approved the content of this release.

Samples are analyzed at ALS Chemex Laboratories in Val d'Or, Quebec. All samples are analyzed by standard fire assay. Samples returning more than 3 g/t are re-analyzed by fire assay with a gravimetric finish. Yorbeau has implemented a QA/QC program that consists of inserting blanks and gold standards in batch samples being sent to the assay laboratory. Selected pulp samples will also be re-analysed by a different laboratory.

About Yorbeau Resources Inc.

A recently completed comprehensive report on the Company may be found on the Company's new website at www.yorbeauresources.com. The raison d'être of Yorbeau is to identify a world class gold deposit in a major mining camp. Against the backdrop of a market that is steadily more welcoming for gold, Yorbeau is poised to significantly increase the known gold resources on its properties in Northern Quebec.

Forward-looking statements:

Except for statement of historical fact, all statements in this news release, without limitation, regarding new projects, acquisitions, future plans and objectives are forward-looking statements which involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.

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