Gold Prices Surge as GDP Shrinks for the First Time in 3 and 1/2 Years

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Five Star Equities Provides Stock Research on Gold Fields and Kinross Gold

NEW YORK, NY -- (Marketwire) -- 02/04/13 -- Gold's appeal as a safe haven increased Wednesday as nation's gross domestic product unexpectedly shrank in the fourth quarter. "Gold is reasserting itself as a flight to quality asset," said Adam Klopfenstein, senior market strategist with Archer Financial. Five Star Equities examines the outlook for companies in the Gold Industry and provides equity research on Gold Fields Limited (NYSE: GFI) and Kinross Gold Corporation. (NYSE: KGC) (TSX: K).

Access to the full company reports can be found at:

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The Commerce Department reported GDP declined at an annual rate of 0.1 percent in the fourth quarter, which was the first contraction in 3 and 1/2 years. Gold prices surged 1.1 percent, its largest gain in over 3 weeks, to settle at $1,681.60 an ounce Wednesday. Gold prices posted its 12th consecutive year of gains with an increase of 6 percent in 2012.

"The investment case for gold looks robust, with recent action by governments indicating that real interest rates are likely to remain negative in 2013, and the risk of inflation has increased. In addition, the behavior of central banks suggests gold purchases look set to continue as diversification of currency exposure remains a key focus," said Evy Hambro, the manager of the BlackRock Gold & General fund, in a recent interview with the Telegraph.

Five Star Equities releases regular market updates on the Gold Industry so investors can stay ahead of the crowd and make the best investment decisions to maximize their returns. Take a few minutes to register with us free at www.FiveStarEquities.com and get exclusive access to our numerous stock reports and industry newsletters.

Gold Fields is one of the world's largest un-hedged producers of gold with attributable annualized production of 3.5 million gold equivalent ounces from eight operating mines in Australia, Ghana, Peru and South Africa. The company reported production for the fourth quarter of 2012 is expected to by approximately 753,000 gold equivalent ounces.

Kinross is a Canadian-based gold mining company with mines and projects in Brazil, Canada, Chile, Ecuador, Ghana, Mauritania, Russia and United States. The company is scheduled to release results for the fourth quarter and full-year 2012 after market close on Wednesday, February 13th. Kinross will also include its mineral reserve and mineral resource statement as of December 31, 2012 along with the results.

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