

Bellhaven Copper & Gold Inc. Announces Non-Brokered Financing

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DENVER, COLORADO -- (Marketwire - Feb. 15, 2013) - [Bellhaven Copper & Gold Inc.](#) (TSX VENTURE:BHV) ("Bellhaven" or the "Company") announces that it intends to complete a non-brokered private placement financing of up to 14,782,609 units ("Units") at a price of \$0.115 per Unit for gross proceeds of up to \$1,700,000 (the "Offering").

Each Unit consists of one common share ("Common Share") and one-half of one Common Share purchase warrant ("Warrant") of Bellhaven. Each full Warrant entitles the holder to acquire one Common Share of the Company's stock for \$0.15 for a period of 36 months following the closing date of the financing. The Warrants will also be subject to acceleration terms governing their exercise. In addition to the statutory four month and one day hold period, the securities issued pursuant to the Offering will be subject to an escrow period of 24 months from the date of closing, subject to acceleration in certain circumstances.

The proceeds of the Offering will be used for exploration and general working capital purposes. The Offering is subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including the approval of the TSX Venture Exchange.

The Company expects to pay a finder's fee in regards to a portion of this private placement in the amount of 6% of gross proceeds in cash and 6% in finder's warrants. The holder of each finder's warrant will be entitled to purchase one Common Share of the Company's stock for \$0.115 per year for a period of up to 36 months following the closing date of the financing.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities will not be registered under the United States Securities Act of 1933, as amended, (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to or for the account or benefit of a U.S. person (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Bellhaven

Bellhaven Copper & Gold Inc. is a Canadian-listed (TSX VENTURE:BHV) exploration company exploring for gold and copper in Panama and Colombia. The Company's objective is to be a leader in responsible gold and copper development in Panama and Colombia. Bellhaven will focus on discovery, acquisition, and development of high-quality resources in a safe and responsible manner for the benefit of all of its stakeholders.

The Company's flagship project is the La Mina porphyry gold-(copper) project in the Middle Cauca belt of Colombia. In July 2012, the Company increased the mineral resource inventory at the La Mina Project by 60% with the announcement of an inferred resource at Middle Zone. The total La Mina resource now includes 1.6 Moz gold and 419 million pounds of copper (or 2.55 Moz gold equivalent) contained in 79.87 million tonnes averaging 0.62 g/t Au, 0.24% Cu, or a gold equivalent grade of 1.0 g/t (based on a 0.30 g/t Au cutoff grade). The Company is currently seeking to grow these resources through ongoing exploration on the La Mina concession. For more information regarding Bellhaven, please visit our website at www.bellhavencg.com.

On behalf of the board of directors,

R. Patrick Highsmith, Chief Executive Officer
BELLHAVEN COPPER & GOLD INC.

Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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