

Standard Graphite Achieves Positive Metallurgical Results Obtained on Mousseau East Graphite

27.02.2013 | [Marketwire](#)

VANCOUVER, 02/27/13 - [Standard Graphite Corp.](#) (TSX VENTURE: SGH) (OTCQX: DARDF) (the "Company") is pleased to report the positive results from the ongoing metallurgical tests performed by SGS Lakefield on sections of drill core from the first diamond drill program on its flagship Mousseau East Deposit.

Standard initiated metallurgical beneficiation testing at SGS Mineral Services in Lakefield, Ontario to characterize the graphite present on the main portion of the historical deposit. The testing was done through Locked Cycle Tests ("LCT"). These consist in a series of mechanical operations including crushing and grinding to liberate the graphite from the matrix followed by sieving and sorting and assaying of the different fractions to characterize particle size and purity.

Three (3) runs have now been completed on composite drill core samples from the main Mousseau East Deposit. The tests were carried out by gradually increasing the polishing time from 30, 45 and 60 minutes in each sample to evaluate its effects on the final product. The final treatment produced a concentrate with a purity approximating 95% for all large and medium size fractions. The results from the last run (60 minutes) are presented below:

Preliminary graphite distribution and recovery results Mousseau East Project

| Mesh size | Weight fraction (%) | Cg (%) |
|-----------|---------------------|--------|
| +48 | 7.0 | 94.5 |
| +80 | 14.5 | 95.3 |
| +150 | 21.9 | 94.9 |
| +200 | 14.1 | 94.4 |
| -200 | 42.5 | 81.9 |

Chris Bogart, President & CEO comments: "We are extremely pleased with these initial results having achieved a commercial product using standard processing methods. Results can be expected to improve further by optimizing and customizing the processing to our material". The three year average value of this blend of graphite concentrates is approx. \$1400/tonne. This has been calculated using the average of prices tracked by Industrial Minerals using their FCL, CIF European port \$/tonne price for medium to large flake graphite concentrate."

SGS Mineral Services also estimated that the rejects would not require post-treatment since they contain sufficient carbonate minerals to buffer any potential acid generating reactions. This testing of the acid generating potential of the rejects is crucial to determine the processing involved during operations. Consequently, the rejects at Mousseau East would require no additional treatment or separation thereby reducing overall costs and environmental hazards.

Fieldwork is expected to resume during the second quarter of 2013 with follow-up diamond drilling on its Mousseau East project aimed at better defining and expanding the historical resource en-route to a N1 43-101 resource.

Antoine Fournier P. Geo., manages Standard's exploration and development programs and is the Qualified Person as defined by National Instrument 43-101. He supervised the preparation of the technical information in this release.

About SGS Minerals Services

SGS Minerals Services was founded over half a century ago and is an industry leader in a full range of metallurgical services including the development of bankable flow sheets and pilot plant programs. Its metallurgists, hydro-metallurgists and chemical engineers are experienced in all the major physical and chemical separation processes utilized in the recovery of metals and minerals contained in ore bodies around the world.

About Standard Graphite

Standard Graphite Corp is focused exclusively on the exploration and development of a large portfolio of flake graphite properties in Canada. The company is rapidly positioning itself as North America's premier pure-play graphite exploration company and it controls 100% interest in 13 highly prospective graphite properties within known graphite districts in both Quebec and Ontario. An aggressive 2012 exploration strategy has commenced and will be implemented by a geologic team with the pedigree of a previous world-class graphite discovery.

ON BEHALF OF THE BOARD

Chris Bogart
President & CEO

Cautionary Statement:

The foregoing information may contain forward-looking statements relating to the future performance of [Standard Graphite Corp.](#) Forward-looking statements, specifically those concerned with future performance are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in Standard Graphite Corp.'s filings with the appropriate securities commissions.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contacts:

[Standard Graphite Corp.](#)
Chris Bogart, President & CEO
(604) 683-2509

(604) 683-2506 (FAX)
info@standardgraphite.com
www.standardgraphite.com

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Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/99193--Standard-Graphite-Achieves-Positive-Metallurgical-Results-Obtained-on-Mousseau-East-Graphite.html>

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