Concordia Appoints New Chairman and Interim CEO

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire) -- 03/01/13 -- Concordia Resource Corp. (TSX VENTURE: CCN) ("Concordia" or the "Company") announces that Mr. Ed Flood has stepped down as CEO and Chairman of the Company.

The Board of Concordia is grateful that Mr. Flood will continue to serve as a director and will help guide the Company in the search for a new strategic direction. To that end, the Board has formed a special committee with the mandate of identifying and evaluating a number of strategic alternatives now under consideration by the Company.

Mr. David Birkenshaw, a director and significant shareholder of the Company, has been appointed as Chairman of the Board. Mr. Terry Krepiakevich, a director of the Company, and chair of its audit committee, has agreed to act as interim CEO.

The board and management of Concordia are grateful to Ed for his incalculable contribution to the Company and look forward to his continued support and guidance as a director.

ABOUT CONCORDIA

Concordia is a well-financed junior exploration company with an emphasis on developing mineral deposits in Africa and South America. Concordia has an extensive exploration portfolio in the resource endowed regions including Burkina Faso, the Democratic Republic of Congo, Mozambique and Argentina. In addition, Concordia has acquired an option to purchase 100% of the historic La Providencia silver mine located in the Puna of northwestern Argentina and has also acquired an option to purchase the 14,000 ha Cerro Amarillo-Cajon Grande copper-gold-molybdenum property located in the Malargue District of Argentina. The company has an experienced management team and board of directors with extensive expertise across the globe.

On behalf of the Board of Concordia Resource Corp.

Terry Krepiakevich
Director and Interim CEO

The TSX-V has neither approved nor disapproved the contents of this press release. Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this press release.

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