Padbury Mining Limited: Project Update - Oakajee Port

03.04.2014 | ABN Newswire

Perth, Australia (ABN Newswire) - Padbury Mining Ltd. (ASX:PDY) is continuing its negotiations with potential investors and engineering, procurement and construction companies (EPC's) interested in the development of the deep water port at Oakajee and its associated rail network.

It has commenced the process of identifying its owner's team members and has had in depth discussions with a number of key engineering consultants to move towards completing its concept for the port and rail elements of the project.

The proposed process will entail Moving from pre-feasibility to definitive feasibility studies, including front end engineering and design.

Contracting an internationally recognisable EPC

Building an outstanding Owner's Team

Providing a transparent, open access model for transporting iron ore to Oakajee that works for both the investors and the miners.

Padbury has now signed in excess of forty non disclosure agreements with potential suppliers that wish to be involved in the construction of Oakajee. Many of these companies have invested their time and energy in assisting Padbury to develop a clear pathway for the project to proceed.

As previously indicated, there has been significant interest expressed by Korean EPCs in particular and Padbury is in the process of negotiating a Heads of Agreement to provide the successful contractor with an exclusive opportunity to participate in the design and construction of the port and rail.

Padbury's Executive Chairman, Mr Terry Quinn believes this to be a major step forward. "This will enable stranded iron ore and other resources in the Mid West to be exploited and exported through the port of Oakajee", he said.

Mr Quinn and Managing Director, Mr Gary Stokes will be returning to Korea to continue negotiations for the EPC selection process later next week.

About Padbury Mining Limited:

Padbury Mining Ltd. (ASX:PDY) is a Perth-based, ASX-listed mineral exploration company focused on the development of its significant iron ore assets in Western Australia's Mid West region.

The company's flagship Peak Hill Iron Joint Venture is a highly prospective magnetite and hematite iron ore project located at Robison Range, about 450km north east of Geraldton.

The Company has a solid program of work planned to develop the Peak Hill project over the next three years, with production targeted for 2015-2016.

Contact:

Padbury Mining Ltd.
Gary Stokes, Managing Director
T: +61 8 6460 0250

Terry Quinn, Executive Chairman
T: +61 8 6460 0250

Dieser Artikel stammt von Minenportal.de
Die URL für diesen Artikel lautet:
https://www.minenportal.de/artikel/125676--Padbury-Mining-Limited~-Project-Update---Oakajee-Port.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Minenportal.de 2007-2024. Es gelten unsere AGB und Datenschutzrichtlinen.