Klondike Gold to Further Extend Expiry Date of Offer to Klondike Star Shareholders to June 13, 2014

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Vancouver, British Columbia CANADA, June 02, 2014 /FSC/ - Klondike Gold Corp. (TSX.V:KG) ("Klondike Gold" or the "Company") reports that KLONDIKE GOLD FURTHER EXTENDS OFFER FOR KLONDIKE STAR SHARES.

Further to its news release of March 24, 2014, and April 29, 2014, Klondike Gold Corp. is extending its offer to acquire a majority interest in the issued and outstanding shares of Klondike Star Mineral Corp. (KSMC), a private Delaware company. Klondike Gold is offering each shareholder of KSMC the opportunity to exchange each share of KSMC held for 0.25 Klondike Gold shares. This offer to exchange is subject to shareholders of KSMC tendering for exchange a minimum of 51 per cent of the outstanding shares of KSMC. With a total of 68,653,461 shares of KSMC issued and outstanding, Klondike Gold may issue up to 17,163,365 shares if 100 per cent of the shares of KSMC are tendered for exchange. The offer was originally set to expire on May 6, 2014, had been extended to June 6, 2014, and now is further extended until June 13, 2014, to accommodate various shareholders who require this extra week extension to complete the required paperwork in order to tender their KSMC shares to the Offer.

ABOUT KLONDIKE GOLD CORP.

Klondike Gold Corp., is a Canadian exploration company with offices in Vancouver, British Columbia, and Dawson City, Yukon. The Company is focused on the development of its Yukon gold properties, and also holds a large portfolio of gold and base metal projects in southeastern British Columbia.

On behalf of Klondike Gold Corp.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclaimer for Forward-Looking Information

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding the acquisition of the shares of Klondike Star Mineral Corp. ("KSMC") and the combination of the companies. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future, and include statements regarding: (a) the tender of shares of KSMC to the Offer by shareholders of KSMC, and acceptance thereof by Klondike Gold, (b) the acquisition of a minimum of 51% of the issued and outstanding shares of KSMC by Klondike Gold, and (c) the receipt of approval from the TSX Venture Exchange for the acquisition of the shares of KSMC. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements, including: (1) the shareholders of KSMC do not respond to the Offer or do not tender the minimum 51% of the shares of KSMC, (2) TSX Venture Exchange approval is not obtained for the acquisition of the shares or the closing of the transaction, (3) the inherent uncertainties and speculative nature associated with the exploration for gold mineralization, including the actual results of current exploration activities, changes in project parameters as plans continue to be refined, failure of equipment or processes to

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operate as anticipated, accidents or other risks of the mining industry, (4) a decrease in the demand for and/or a decrease in the price for gold, (5) any number of events or causes which may delay or cease exploration and development of the Company's property interests, such as environmental liabilities, weather, mechanical failures, safety concerns and labour problems, (6) the risk that the Company does not execute its business plan, (7) inability to retain key employees, (8) inability to finance operations and growth, (9) an extended downturn in general economic conditions in North America and internationally, (10) an increase in the number of competitors with larger resources, and (11) other factors beyond the Company's control. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. These forward-looking statements are made as of the date of this news release and the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements. Additional information about these and other assumptions, risks and uncertainties are set out in the "Risks and Uncertainties" section in the Company's MD&A filed with Canadian security regulators at www.sedar.com.

To view the press release as a PDF, please click on the following link: http://www.fscwire.com/sites/default/files/news_release_pdf/klondike06022014.pdf

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