Callinan Royalties' Shareholders Approve Plan of Arrangement with Altius Minerals Corporation

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VANCOUVER, April 29, 2015 /CNW/ - Callinan Royalties Corp. ("Callinan," or the "Company") (TSX: CAA) is pleased to announce that the Special Resolution to approve its Plan of Arrangement (the "Arrangement") with Altius Minerals Corp., presented at its special meeting held on April 28, 2015, was approved by its shareholders, with 61.44% of its shares issued and outstanding represented in person or by proxy at the meeting. Of the shares voted at the meeting, 92.48% were voted in favour of the Arrangement.

The full text of the Special Resolution is set forth in the Company's Management Proxy Circular dated March 24, 2015. The final voting results will be filed on SEDAR. Closing of the Arrangement is expected to occur on or about May 5, 2015.

Cautionary Statement on Forward-Looking Information

This press release includes certain statements that constitute "forward-looking statements" and "forward-looking information" within the meaning of applicable securities laws (collectively, "forward-looking statements"). Forward-looking statements include statements regarding the completion of the Arrangement, approval of the Arrangement by Callinan shareholders and the court, the timing of the Arrangement and the benefits of the Arrangement. Such forward-looking statements are typically identified by words such as "believe", "anticipate", "estimate", "project", "intend", "expect", "may", "will", "plan", "should", "would", "contemplate", "possible", "attempts", "seeks" and similar expressions. Forward-looking statements may relate to future outlook and anticipated events or results.

By their very nature, forward-looking statements involve numerous assumptions, inherent risks and uncertainties, both general and specific, and the risk that predictions and other forward-looking statements will not prove to be accurate. Do not unduly rely on forward-looking statements, as a number of important factors, many of which are beyond Callinan's control, could cause actual results to differ materially from the estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, the ability to obtain approval of the Arrangement by the Callinan shareholders and the court and to obtain the other regulatory approvals, the ability of the parties to satisfy the conditions of the Arrangement and the possible occurrence of any other event, change or other circumstance that could give rise to the termination of the Arrangement Agreement, or the delay of consummation of the Arrangement or failure to complete the Arrangement for any other reason.

Forward-looking statements speak only as of the date those statements are made. Except as required by applicable law, Callinan does not assume any obligation to update, or to publicly announce the results of any change to, any forward-looking statement contained herein to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements.

For more information, please visit www.callinan.com or contact:

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