

SYDNEY, AUSTRALIA--(Marketwired - Sep 21, 2015) - [Intrepid Mines Ltd.](#) (ASX:IAU) ("Intrepid") advises that it has received a notice ("Requisition Notice") under Section 249D of the Corporations Act 2001 (the "Act") from The Northern Trust Company of Delaware (as legal holder of Lloyd I. Miller TR A-4) who purports to hold in excess of 5% of the voting shares in Intrepid, requesting that Intrepid hold a general meeting of shareholders to consider resolutions to remove all current directors (with the exception of Mr Richard Baumfield) and to appoint two new directors in their place ("Resolutions").

Under section 249D of the Act, the directors must call and arrange to hold a general meeting on the request of members with at least 5% of the votes that may be cast at the general meeting. Directors must call the meeting within 21 days after the request is given to Intrepid and the meeting is to be held not later than 2 months after the section 249D notice has been received. The Requisition Notice is currently being reviewed and a notice calling the meeting of shareholders to consider the Resolutions will be prepared and despatched to all shareholders in due course, within the timeframe prescribed by the Act.

FORWARD-LOOKING STATEMENTS

This announcement contains certain forward-looking statements relating to, but not limited to Intrepid's expectations, intentions, plans and beliefs. Forward-looking information can often be identified by forward-looking words such as 'anticipate', 'believe', 'expect', 'goal', 'plan', 'intend', 'estimate', 'may' and 'will' or similar words suggesting future outcomes, or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future outcomes, or statements about future events or performance. Forward-looking information may include reserve and resource estimates, estimates of future production, unit costs, costs of capital projects, and timing of commencement of operations and is based on current expectations that involve a number of business risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, failure to establish estimated resources and reserves, the grade and recovery of ore which is mined varying from estimates, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and other factors. Forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from those expressed or implied.

Shareholders and potential investors are cautioned not to place undue reliance on forward-looking information. By its nature, forward-looking information involves numerous assumptions, inherent risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and various future events will not occur. Intrepid undertakes no obligation to update publicly or otherwise revise any forward-looking information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

FOR MORE INFORMATION

Shareholder Enquiries

Matters related to shares held, change of address and tax file numbers should be directed to:

Computershare Investor Services
GPO Box 2975, Melbourne, Victoria 3001,
Australia
Telephone: 1300 805 505
+61 3 9415 4000
ABN : 11 060 156 452

The documents are available on the Company's website (www.intrepidmines.com.au), and may be reviewed on the ASX website (www.asx.com.au).

Contact

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