

# Kingsmen Resources Ltd.: Announces Proposed Share Consolidation

29.12.2015 | [vom Unternehmen](#)

Vancouver, December 29, 2015 – [Kingsmen Resources Ltd.](#) (the “Company”) (TSXV: KNG) Mr. Scott Emerson, President & CEO, announces that the Board of Directors of the Company has approved an alteration to the Company's share structure by consolidating all of the Company's issued and outstanding common shares on the basis of two (2) old common shares for one (1) new common share. The share consolidation will reduce the 17,788,759 shares of the Company currently issued and outstanding to approximately 8,894,379 shares. No fractional shares will be issued. Any fraction of a share will be rounded down to the nearest whole number of common shares. The share consolidation is subject to TSX Venture Exchange approval and will be implemented upon receipt of such approval.

Over the past 18 months, the company has either sold or divested itself of its noncore mineral assets in addition to consolidating its mineral interests in Hostotipaquillo mining district of Mexico. The Company now holds 5 mineral concessions which make up the 100% owned La Trini Silver Deposit. Management believes that the share consolidation is necessary to provide the Company with a share structure that will better attract capital financing and that will provide for future growth opportunities.

On behalf of the Board,

"Scott Emerson"  
Scott Emerson, President & CEO

## Company Contact:

[Kingsmen Resources Ltd.](#)  
Scott Emerson at (604) 668.5909 or  
email: [se@kingsmenresources.com](mailto:se@kingsmenresources.com)  
website: [www.kingsmenresources.com](http://www.kingsmenresources.com)

*Forward Looking Statements This Company Press Release contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.*

*Neither the TSX Venture Exchange, its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), nor the Frankfurt Stock Exchange accepts responsibility for the adequacy or accuracy of this news release.*

---

Dieser Artikel stammt von [Minenportal.de](#)

Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/174957--Kingsmen-Resources-Ltd.-Announces-Proposed-Share-Consolidation.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by [Minenportal.de](#) 2007-2024. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).