

PERTH, AUSTRALIA--(Marketwired - May 11, 2016) - [Bannerman Resources Ltd.](#) (ASX:BMN)(NAMIBIAN:BMN) ("Bannerman" or the "Company") advises that the previously announced application for a voluntary de-listing of its securities from trading on the Toronto Stock Exchange ("TSX") has been accepted and that its securities will be de-listed from the TSX with effect from the close of business on 11 May 2016.

No change will occur to the quotation and trading of Bannerman shares on the Australian Securities Exchange ("ASX") or the Namibian Stock Exchange ("NSX") and Bannerman's securities remain available for trading on the ASX and NSX under the code BMN.

After the de-listing date of 11 May 2016 and until a transfer to the Australian register is effected, shareholders on the Canadian register and beneficial shareholders holding their securities through a CDS participant/broker will not be able to trade their shares on the ASX and their holdings will remain on the Canadian share register.

Securities held on the Canadian register which have not been transferred by 10 June 2016 will automatically be transferred to an Issuer Sponsored Holding on the Australian share register. Once this occurs, these shareholders will be able to sell their shares on ASX by quoting their Shareholder Reference Number (SRN) to their broker.

Questions regarding the transfer process may be directed to Computershare's Global Transaction Unit on +1 866 277 2086.

About Bannerman - [Bannerman Resources Ltd.](#) is an ASX, TSX and NSX listed exploration and development company with uranium interests in Namibia, a southern African country which is a premier uranium mining jurisdiction. Bannerman's principal asset is its 100%-owned Etango Project situated near Rio Tinto's Rössing uranium mine, Paladin's Langer Heinrich uranium mine and CGNPC's Husab uranium mine currently under construction. A definitive feasibility study has confirmed the technical, environmental and financial (at consensus long term uranium prices) viability of a large open pit and heap leach operation at one of the world's largest undeveloped uranium deposits. Since 2015, Bannerman has conducted a large scale heap leach demonstration program to provide further assurance to financing parties, generate process information for the detailed engineering design phase and build and enhance internal capability. More information is available on Bannerman's website at [www.bannermanresources.com](#).

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