Black Mammoth Metals Samples Up To 27.1 g/t Gold And 290 g/t Silver At Blanco Creek

24.10.2017 | CNW

VANCOUVER, Oct. 24, 2017 - Black Mammoth Metals Corporation (TSX-V: BMM / Frankfurt: LQK / OTCBB: LQRCF) ("Black Mammoth" or the "Company") is pleased to announce results from its recent rock geochemical sampling program at the Company's Blanco Creek gold property in central Idaho. Seventeen rock samples were collected and delivered to ALS Global for analysis, in an effort to confirm and expand on the property's historical rock sample results. The samples were collected primarily from quartz veins located along the Blanco Creek Shear Zone focusing on three main target areas located near the historic Alberta Mine, Hercules Mine and the Pasadena Mine.

The recent samples confirm historical gold and silver values found in 1980's and 1990's vintage data acquired with the property. The samples lay the groundwork to establish a level of continuity of precious metal mineralization along the 3550 metre (11,644 foot) strike length of the Alberta -Hercules-Pasadena vein system. The sample results also indicate that gold mineralized veins parallel to the main veins are present on the property.

Gold values ranged to a high of 27.1 grams per tonne (g/t), while silver values ranged to a high of 290 g/t. Four of the seventeen samples assayed higher than 5 g/t gold. Gold and silver values on the property tend to cluster around the old mine areas, which is partly due to the availability of exposed rock to sample. Lead is consistently elevated in the mineralized portions of the veins. Antimony, copper and molybdenum show erratic weakly anomalous values in the gold/silver mineralized areas while arsenic and mercury values are low. The following table highlights the significant gold and silver values from this recent sampling program:

Sample Gold ? Silver ? Description

0.5 g/t 5 g/t

FD01	0.919 14.7	Outcrop chip of milky quartz vein with pyrite.
FD02	11.25 79.3	Outcrop chip of milky quartz vein with pyrite.
FD03	0.611	Outcrop chip of milky quartz vein with iron oxide in schist.
FD04	0.697 15.6	Outcrop chip of milky quartz vein in the lower Hercules area.
FD05	1.37	Outcrop chip of milky quartz vein.
FD07	5.75 48.5	Dump sample of milky quartz vein.
FD09	27.1 290	Trench sample of milky quartz vein with iron oxide.
FD11	6.12 12.9	Outcrop chip of milky quartz vein.
FD16	1.075	Outcrop chip of milky quartz vein.
FD17	0.542	Outcrop chip of milky quartz vein.

Rock sample location maps, sample descriptions and assay certificates are located on the Company's website along with maps showing the claim position, veins, workings, roads and proposed drill holes.

Plan of Operations:

01.05.2024 Seite 1/3

Black Mammoth completed a thorough review of the extensive data obtained with the property. Field examination of the mineralized areas was completed concurrently with this review in order to evaluate potential drill targets. Based on these reviews, ten drill pad locations were selected to facilitate drilling multiple holes from each pad location and in early August a Plan of Operations was filed with the U.S. Forestry Service office in Grangeville, Idaho ("USFS"). The Company's personnel have met with the USFS field specialists on the property and the proposed Plan of Operations is currently under review.

Sampling:

The samples from this program were collected and delivered to ALS Global in Elko, NV by Mark J. Abrams, CPG. The samples were analyzed using Au-ICP21 for gold (30g FA – Gravimetric Finish) and ME-ICP 41 (35 Multi-element Aqua Regia digestion).

Mark J. Abrams, CPG, Non-Independent Qualified Person as defined by NI 43-101 and Director of Black Mammoth prepared and approved the technical information contained in this news release.

About Black Mammoth Metals Corporation:

Black Mammoth has assumed a long-term lease with option to purchase for a 100% interest, subject to underlying royalties, in the Blanco Creek gold property in central Idaho. The Property has road access and consists of 40 Unpatented Federal Lode Claims hosting three historic underground mines along 3550 meters (11,644 feet) of strike on the north-east trending regional Blanco Shear Zone. Exploration by two previous operators identified a geological target for the Blanco Creek property in the order of 1.7 to 2.48 million tons, grading 0.20 to 0.33 oz/ton Au (1.54 to 2.24 million tonnes, grading 6.85 to 11.31 g/tonne Au); see the Company's press release dated February 14th, 2017.

Black Mammoth cautions investors to note the potential quantity and grade of the geological target are conceptual in nature. A qualified person has not done sufficient work to classify the geological target as mineral resources as defined by NI 43-101, and it is uncertain if future exploration will result in the target being delineated as mineral resources.

On behalf of the board,

"Dustin Henderson"
Dustin Henderson, BBA
President, CEO and Corporate Secretary

Black Mammoth Metals Corporation

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release." This press release contains forward-looking statements and forward-looking information (collectively, "forward looking statements") within the meaning of applicable Canadian and United States securities laws. All statements, other than statements of historical fact, included herein, including statements regarding the anticipated content, commencement, duration and cost of exploration programs, anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, the timing of the receipt of assay results, the visual continuity of certain mineralized intervals and business and financing plans and trends, the potentially open nature of the mineralized zones on the property and the potential for future discoveries of additional mineralization on the property are forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions or are those which, by their nature, refer to future events. Although the Company believes that such statements are reasonable, there can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results may differ materially from those in forward-looking statements. Important factors that could cause actual events and results to differ materially

01.05.2024 Seite 2/3

from the Company's expectations include those related to weather, equipment and staff availability; performance of third parties; timing of receipt of assay results from third party analytical facilities; risks related to the exploration stage of the Company's projects; market fluctuations in prices for securities of exploration stage companies and in commodity prices; and uncertainties about the availability of additional financing; risks related to the Company's ability to identify one or more economic deposits on the properties, and variations in the nature, quality and quantity of any mineral deposits that may be located on the properties; risks related to the Company's ability to obtain any necessary permits, consents or authorizations required for its activities on the properties; and risks related to the Company's ability to produce minerals from the properties successfully or profitably. Trading in the securities of the Company should be considered highly speculative. All of the Company's public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the latest technical reports filed with respect to the Company's mineral properties.

All geological information provided on the Blanco Creek Property has been gathered during the Company's due diligence process and has not been independently verified by management.

SOURCE Black Mammoth Metals Corp.

Contact

1(604) 347-9101 - Email: dustinh@blackmammothmetals.com, Website: www.blackmammothmetals.com

Dieser Artikel stammt von Minenportal.de Die URL für diesen Artikel lautet:

https://www.minenportal.de/artikel/235144--Black-Mammoth-Metals-Samples-Up-To-27.1-q~t-Gold-And-290-q~t-Silver-At-Blanco-Creek.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Minenportal.de 2007-2024. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

01.05.2024 Seite 3/3