

Roughrider Closes Private Placement

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VANCOUVER, September 18, 2018 - [Roughrider Exploration Ltd.](#) (TSX-V: REL) ("Roughrider" or the "Company") is pleased to announce it has closed its previously announced non-brokered private placement (the "Private Placement"). In connection with this closing, the Company issued an aggregate of 4,390,000 shares (the "Shares") at a price of \$0.10 per Unit for aggregate proceeds of \$439,000.

The Company paid aggregate cash finders' fees of \$19,250 in connection with the Private Placement. Accilent Capital Management Inc. received aggregate finder's fees of \$3,850.

The proceeds of the Private Placement will be used for general working capital purposes, further work on Roughrider's Genesis uranium project and evaluation and potential acquisition of other exploration projects.

All the securities issued under the Private Placement are subject to a hold period expiring four months and one day from the date of issuance.

Scott Gibson, the President of the Company acquired, directly and indirectly, 1,000,000 common shares pursuant to the Private Placement. Prior to the Private Placement, Mr. Gibson owned directly, or had control and direction over 1,427,400 common shares, representing 15.16% of the outstanding shares of the Company and 205,500 share purchase warrants. As a result of the acquisition of the securities described above, Mr. Gibson directly and indirectly now owns and/or controls in aggregate 2,427,400 common shares of the Company representing 17.58% of the post-closing issued and outstanding common shares of the Company, and 205,500 share purchase warrants.

In addition, Pavilion Flow-Through (2017) 1, (2016) 1 and (2013) 2 ("Pavilion") acquired directly 500,000 common shares pursuant to the Private Placement. Prior to the Private Placement, Accilent Capital Management Inc. ("Accilent"), the portfolio manager of Pavilion owned directly, or had control and direction over 1,834,400 common shares, representing 19.48% of the outstanding shares of the Company and 769,714 share purchase warrants. As a result of the acquisition of the securities described above, Accilent directly and indirectly now owns and/or controls in aggregate 2,334,400 common shares of the Company representing 16.91% of the post-closing issued and outstanding common shares of the Company and 769,714 warrants.

The Company has been advised that Mr. Gibson and Pavilion each separately acquired these securities for investment purposes and may in the future acquire or dispose of securities of the Company, through the market, privately or otherwise, as circumstances or market conditions warrant.

In total, directors and officers of the Company subscribed for a total of 1,300,000 shares under the Private Placement. The issuance of these securities to directors and officers under the Private Placement are "related party transactions" under the policies of the Exchange and Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* ("MI 61-101"). The Company is relying on exemptions from the minority shareholder approval and formal valuation requirements applicable to the related party transactions under Sections 5.7(1)(b) and 5.5(b), respectively, of MI 61-101. There has been no prior formal valuation of the common shares and share purchase warrants issued as there has not been any necessity to do so. The Private Placement has been reviewed and unanimously approved by the Company's board of directors, including the independent directors.

About Roughrider Exploration Limited

Roughrider and its partner Kivalliq Energy are exploring the Genesis uranium project located in the Wollaston-Mudjatik geological trend extending northeast from Saskatchewan's Athabasca Basin. In addition,

Roughrider has acquired options on the Brownell Lake and Olsen property options near La Ronge Saskatchewan and the Silver Ace and Sterling projects in central British Columbia.

For further information, please contact:

Scott Gibson
Chief Executive Officer
604-697-0028

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Certain information contained or incorporated by reference in this press release, including any information as to our strategy, projects, plans or future financial or operating performance, constitutes "forward-looking statements." All statements, other than statements of historical fact, are to be considered forward-looking statements. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable by the company, are inherently subject to significant business, economic, geological and competitive uncertainties and contingencies. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include but are not limited to: fluctuations in market prices, exploration and exploitation successes, continued availability of capital and financing, changes in national and local government legislation, taxation, controls, regulations, expropriation or nationalization of property and general political, economic, market or business conditions. Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance and, therefore, readers are advised to rely on their own evaluation of such uncertainties. All of the forward-looking statements made in this press release, or incorporated by reference, are qualified by these cautionary statements. We do not assume any obligation to update any forward-looking statements.

UNITED STATES ADVISORY

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