Tethyan Resource Corp. Announces Management Changes

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Vancouver, Sept. 25, 2019 - <u>Tethyan Resource Corp.</u> (TSXV: TETH) ("Tethyan" or the "Company") today announced that Mr. Fabian Baker has been appointed Chief Executive Officer, replacing Mr. Jerrold Annett, and continues in his role as President of the Company. Mr. Annett has also resigned from Tethyan's Board of Directors.

In addition, the Serbian management team has been enhanced with the appointment of Mr. Veljko Culafic as Managing Director, Serbia. Mr. Culafic was the Project Manager in charge of permitting at Nevsun Resources where he advanced the world-class Cukaru Peki ("Timok") copper and gold mining project in Serbia, fostering strong relationships within industry and government. He has previously held positions at a number of mining, consulting and logistics companies including Freeport-McMoran. He holds a Master of Business Administration from W.P. Carey School of Business at Arizona State University, a Master of Science in International Economic Development from Tulane University and a Bachelor of Arts in International Relations from Northeastern University.

Richard Warke, Executive Chairman, commented, "Fabian will continue to apply his knowledge of geology and capital markets to the leadership of the Company as we focus on exploration in the Western Tethyan Mineral Belt. We are also pleased to be joined by Veljko whose extensive experience with Nevsun in project management and permitting in Serbia will prove to be a valuable asset for us as we advance our exploration projects and continue to grow our portfolio."

About Tethyan Resource Corp.

Tethyan Resource Corp., a member of the Augusta Group of Companies, is a precious and base metals mineral exploration company incorporated in British Columbia, Canada, and listed on the TSX Venture Exchange. Tethyan is focused on the Tethyan Metallogenic Belt in Eastern Europe, mainly Serbia, where it is acquiring and exploring a portfolio of quality precious and base metals projects with known mineralization and compelling drill targets. Tethyan emphasizes responsible engagement with local communities and stakeholders, and is committed to the proactive implementation of Good International Industry Practice (GIIP) and sustainable health, safety and environmental management. More information can be found on Tethyan's website: www.tethyan-resources.com.

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legislation. Forward-looking information includes, but is not limited to, statements with respect to the exploration program. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "expected", "intends", "will be", "look forward", "looks" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Tethyan to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including: the receipt of all necessary regulatory approvals; the size of the exploration program; capital expenditures and other costs; and additional capital requirements. Although management of Tethyan has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Tethyan will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

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