Peruvian Metals Expands Tailings Facility in Anticipation of Increasing Processing Volumes

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Edmonton, September 25, 2019 - Peruvian Metals Corp. (TSXV: PER) ("Peruvian Metals" or the "Company") is pleased to announce that it has completed construction of the expansion to the tailings area at its 80% owned fully permitted Aguila Norte Processing Plant ("Aguila Norte" or the "Plant") located in Northern Peru.

During the months of August and September, Peruvian Metals completed additional plant upgrades at the Plant including the completion of the first phase of the expansion of its tailings area by an additional 15,000 cubic meters. The second phase to increase the height of the tailings dam will commence in early 2020 and will expand the tailings area by an additional 10,000 cubic meters, for a total of 25,000 cubic meters. All plant upgrades and the expansion of the tailings facility were achieved through current cash flow from the processing of third party processed mineral. These upgrades should facilitate quicker throughput times and extend the tailing facility life for at least another 2 years.

Jeffrey Reeder, CEO of Peruvian Metals, comments: "The Company's Aguila Norte processing facility has been operating successfully and achieving positive cash flow, allowing us to reinvest and improve the plant infrastructure without the need for additional equity or debt capital. The expansion of our tailings area is a long-term investment ensuring that the plant can operate at peak capacity for the foreseeable future. We are excited that this upgrade has been completed and we can resume with higher levels of production over the coming months".

Figure 1. Aguila Norte Processing Plant Tailings Expansion Area

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/3210/48115_634a3ffcb440092c_002full.jpg

The Aguila Norte processing plant has an environmental permit ("IGAC") from the Peruvian government which provides the Plant with the ability to expand operations past the current 100 mt per day level. Jeffrey Reeder, P Geo, a qualified person as defined in National Instrument 43-101, has prepared, supervised the preparation or approved the scientific and technical disclosure contained in this news release.

About Peruvian Metals Corp.

Peruvian Metals Corp. is a Canadian Exploration and Mineral Processing company. Our business model is to provide toll milling services for clients and to produce high grade concentrates from mineral purchases. The Company continues to acquire and develop precious and base metal properties in Peru.

For further information on Peruvian Metals Corp. please visit www.peruvianmetals.com .

Peruvian Metals Corp. is a Canadian resource company listed on the TSX Venture Exchange : Symbol "PER"
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