Anglo Pacific Group PLC Announces Extension of borrowing facility to US$90M + US$30M

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Anglo Pacific Group PLC Upsizing and extension of borrowing facility to US$90 million plus US$30 million accordion

LONDON, January 29, 2020 - Anglo Pacific Group PLC ("Anglo Pacific", the "Company") (LSE:APF)(TSX:APY) is pleased to announce that it has agreed a US$30m increase to its Revolving Credit Facility ("RCF"), along with extending the term by twelve months to September 2022.

The increase brings the total committed RCF to US$90m. This could increase to US$120m should the accordion feature be implemented.

The increase reflects the Group's additional borrowing capacity associated with the significant increase in volumes and revenue from Kestrel, along with the additional US$75m (£62.5m) of income producing assets acquired in 2019.

Including the US$30m accordion, the Group has access to over US$75m of liquidity.

Kevin Flynn, Chief Financial Officer of Anglo Pacific, commented:
"We are pleased to announce another step up to our borrowing facility and an extension of the term by a further year.

We are appreciative to our lending banks (Barclays, Investec and Scotia) for the confidence and support they continue to place in the growth ambitions of the Company.

With over US$75m of liquidity potentially available, we are in a strong financial position to continue growing and diversifying our portfolio."

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Notes to Editors

About the Company

Anglo Pacific Group PLC is a global natural resources royalty and streaming company. The Company's strategy is to develop a leading international diversified royalty and streaming company with a portfolio centred on base metals and bulk materials, focusing on accelerating income growth through acquiring royalties on projects that are currently cash flow generating or are expected to be within the next 24 months, as well as investment in earlier stage royalties. It is a continuing policy of the Company to pay a substantial portion of these royalties to shareholders as dividends.

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