

Unigold Intersects 43.0 Meters Averaging 3.04 g/t Au and 16.6 Meters Averaging 3.37 g/t Au at the Candelones Extension Deposit in the Dominican Republic

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TORONTO, Feb. 04, 2020 - [Unigold Inc.](#) ("Unigold" or the "Company") (TSX-V:UGD) is pleased to announce results from its ongoing drill program at the Candelones Extension deposit, part of the Company's 100% owned Neita Concession in the Dominican Republic.

Hole LP19-138, testing massive sulphide mineralization at Target A (Ref. Figures 1.0 and 2.0); intersected massive to semi-massive mineralization that assayed 3.04 g/t Au and 0.26% Cu over 43.0 meters within a larger 129.50 meter interval of 1.90 g/t Au and 0.19% Cu.

Hole LP19-139, the high grade polymetallic mineralization at Target B (Ref. Figure 1.0 and 3.0); intersected a 16.60 meter interval that returned 3.37 g/t Au; 12.96 g/t Ag; 0.30% Cu and 2.13% Zn.

Joe Hamilton, Chairman and CEO of Unigold notes: "These latest results continue to demonstrate the potential of the Candelones system. Assay results indicate that the tenor of the mineralization within the higher grade systems is increasing with depth. LP19-138 extended the massive and semi-massive sulphide lens at Target A approximately 40 meters deeper into the footwall. LP19-139 extended the strike length of Target B 50 meters east, towards Target A, suggesting there is opportunity for the two targets to coalesce at depth. LP19-139 also intersected a new 45 meter zone of stockwork sulphide mineralization that we believe is a new target. This stockwork mineralization lies 50 to 100 meters into the footwall from Target B and is open in all directions. While the tenor of gold and copper mineralization is low in this drillhole, the alteration and veining is intensive and suggests that this new system may develop into another significant mineralized zone. We are also excited about the commencement of our metallurgical program. Four, 150 kg bulk samples have been received by Bureau Veritas Minerals – Metallurgical Division in Richmond B.C. The metallurgical testing will commence shortly under the supervision of Mr. Richard Gowans, B.Sc. P.Eng., President and Principal Metallurgist, Micon International Ltd. No comprehensive metallurgical testing has been conducted on the higher grade mineralization that we are currently intersecting in our drilling. Results from this program should be available in the second half of this year."

Table 1.0 summarizes the results for the two holes reported herein.

Table 1.0 – Summary of Significant Results

Hole ID	From (m)	To (m)	Interval ⁽¹⁾ (m)	Au (g/t)	Ag (g/t)	Cu (%)	Zn (%)
LP19-138	292.50	422.00	129.50	1.29	0.90	0.13	0.00
including SMS	342.90	422.00	79.10	1.90	1.30	0.19	0.00
including MS	351.00	394.00	43.00	3.04	1.80	0.26	0.00
LP19-139	275.00	392.50	117.50	1.91	3.22	0.14	0.80
including	309.40	347.00	37.60	2.22	6.60	0.20	2.08
including	309.40	326.00	16.60	3.37	12.96	0.30	2.13
and	451.40	497.00	45.60	0.36	0.22	0.07	0.00

(1) All intervals are reported as drilled length not true width. There is insufficient data at this time to estimate true width.

(2) MS denotes massive sulphide mineralization; SMS denotes SMS mineralization.

Figure 1.0 – Plan View – Candelones Extension Plan View Targets A and B is available at

“believes”, “will”, “estimates”, “intends”, “projects”, “goals”, “targets”, and other words of similar meaning. You can also identify them by the fact that they do not relate strictly to historical or current facts. We wish to caution you that such statements contained are just predictions or opinions and that actual events or results may differ materially. The forward-looking statements contained in this document are made as of the date hereof and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ materially from those projected in the forward-looking statements. Where applicable, we claim the protection of the safe harbour for forward-looking statements provided by the (United States) Private Securities Litigation Reform Act of 1995.

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