

# Golden Opportunity Resources Corp. Signs Option to Purchase Agreement for Detour Lake Property

05.02.2020 | [Accesswire](#)

VANCOUVER, February 5, 2020 - [Golden Opportunity Resources Corp.](#) (the "Company" or "Golden Opportunity") (CSE:GOOP) is pleased to announce that it has signed an Option to Purchase Agreement with Northbound Capital Corp. and 1544230 Ontario Inc. for certain mineral property claims in the Detour Lake District, Ontario, Canada.

## Key Take Aways:

- Located in the Detour Greenstone Belt, host to the Detour Gold Mine Complex, the Fenlon Gold Project recently discovered by Wallbridge Mining, the Balmoral Resources Ni-Cu Discovery, the past and current producing Casa Berardi Mine and the past producing Selbaie VMS Mine
- Only Detour Gold and Aurelius Minerals have any significant land holdings in the area and the Northbound Capital claim block is contiguous to both
- Claim block hosted within a postulated gabbroic intrusive which makes an excellent host for gold mineralization
- Proximal to the Zone 58N Gold Deposit and the Lipton Gold Zone

Golden Opportunity cautions investors mineralization on the above mentioned properties is not necessarily indicative of similar mineralization on the Northbound claim block.

Zone 58N Source: [Detour Gold Corp.](#) News Release dated 2018-Jul-25; Detour Gold Mine Complex Source [Kirkland Lake Gold Ltd.](#) CIBC Western Institutional Investor Conference Presentation January 29-31, 2020; Lipton Source: Mineral Deposit Inventory for Ontario MDI000000000800 Lipton Lake

Keith Anderson, chief executive officer, commented: "We are very excited to be entering into this option agreement with Northbound Capital. Not only are we optioning a property in the Abitibi Greenstone Belt precious metals, we're surrounded by significant discoveries." He added "We are planning to implement an aggressive exploration program in the coming months. With the price of gold and other precious metals heading higher, our timing couldn't be any better."

## About the transaction

The Company has agreed to pay \$20,000 and issue 1,500,000 shares on signing and has further agreed to issue 1,500,000 shares, pay \$75,000 cash and incur an aggregate of \$650,000 in Exploration Expenditures over the next three years to earn a 100% interest in the Property. The Company has the option to purchase a 2% NSR for \$1,000,000

## About Golden Opportunity Resources Corp.

Golden Opportunity is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada. Its objective is to locate and develop economic precious and base metal properties of merit.

The technical content of this news release has been reviewed and approved by R. Tim Henneberry, P.Geo. (BC) a Qualified Person under NI43-101 and a Director of Golden Opportunity.

On Behalf of the Board of Directors

Keith Anderson  
Chief Executive Officer, Director

**For further information, please contact:**

[Golden Opportunity Resources Corp.](#)

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*Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.*

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SOURCE: Golden Opportunity Resources Corp.

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Die URL für diesen Artikel lautet:

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