

American CuMo Mining Announces Revocation of Cease Trade Order

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Vancouver, September 16, 2020 - [American CuMo Mining Corp.](#) (TSXV: MLY) (OTC PINK: MLYCF) ("CuMoCo" or the "Company") is pleased to announce that the cease trade order ("CTO") issued by the British Columbia Securities Commission ("BCSC") has been revoked.

The CTO was issued by the BCSC on November 2, 2018 due to the requirement to file a technical report in regards to certain disclosures made in the Company's April 10, 2018 news release on the results of a Preliminary Economic Assessment and the disclosure of the word "reserves" in a September 18, 2018 Kareg research report intended for an U.S. audience. The Company subsequently filed a new independent 43-101 technical report June 2, 2020 and brought its continuous disclosure records on SEDAR up to date.

On Nov 2, 2018, the TSX Venture Exchange ("Exchange") suspended the Company's common shares from trading as a result of the CTO. The Company intends to apply as soon as possible to the Exchange for re-instatement of trading in the Company's shares.

About CuMoCo

CuMoCo is focused on advancing its CuMo Project towards feasibility. For more information, please visit [cumoco.com](#), [idahocumo.com](#) and [cumoproject.com](#).

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this new release.

Cautionary statement regarding forward-looking information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation including, but not limited to, statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, such the Company's ability to move its CuMo Project to feasibility and production, and to become one of the largest and lowest-cost molybdenum producers in the world as well as a significant producer of copper and silver. Forward-looking information is based on a number of material factors and assumptions, including the result of exploration activities, the ability of the Company to raise the financing for a feasibility study and to put the CuMo project into production, that no labour shortages or delays are experienced, that plant and equipment function as specified that the Court will not intervene with the Company's proposed exploration activities at the CuMo Project, and the ability of the Company to obtain all requisite permits and licenses to advance the CuMo Project and eventually bring it into production. Forward-looking information involves known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future prediction, projection or forecast expressed or implied by the forward-looking information. Such factors include, among others, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of molybdenum, silver and copper; possible variations in grade or

recovery rates; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing, as well as those factors disclosed in the Company's publicly filed documents, including the Company's Management's Discussion and Analysis for the period ended March 31, 2020. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

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