Norden Crown Commences Diamond Drilling at Östra Silvberg

16.11.2020 | CNW

VANCOUVER, Nov. 16, 2020 - Norden Crown Metals Corp. ("Norden Crown" or the "Company") (TSXV: NOCR) (OTC (Frankfurt: 03E) is pleased to announce an initial 2,500 meter diamond drill program at the Östra Silvberg Prospect local Gumsberg License, in the Bergslagan Province in southern Sweden. Arctic Drilling has mobilized and drilling comment November 10, 2020. The objective of ongoing drilling at Östra Silvberg is to expand the Main Zone and the newly disconhigh-grade South Zone (see the Company's news release dated March 4, 2019) with step down (down plunge) and step strike) drill expansion. Previous drilling in the South Zone by Norden Crown returned multiple high grade intercept inclumetres of 656.7 g/t silver, 16.97% zinc, 8.52% lead and 0.76 g/t gold (BM-17-005) south of the main Östra Silvberg mir (see the Company's news releases dated February 28, 2018, March 4, 2019 and July 9, 2019.)

"We are thrilled to continue testing the new Östra Silvberg South Discovery and to continue the expansion of its high-gr silver-zinc-lead mineralized zones." stated Patricio Varas, CEO. "Drilling completed to date on this zone has returned chigh-grade intercepts from below surface to roughly 250 metres and remains open at depth and along strike. We cannow that further delineation drilling may deliver in this campaign."

Östra Silvberg South Zone Discovery

In December 2018 and January 2019, Norden Crown completed nine diamond drill holes in the vicinity of the past prod Silvberg Mine. Diamond drilling tested prospective stratigraphy east, west and down-plunge of the previously reported i from BM-17-005, which returned 10.94 metres of 656.7 g/t silver, 16.97% zinc, 8.52% lead and 0.76 g/t gold south of th Östra Silvberg mine workings (see Boreal News Release dated February 28, 2018). Holes GUM-18-006, GUM-18-008 GUM-18-009 tested the down-plunge and along-strike continuity of newly recognized remobilized silver-zinc-lead-gold mineralization that occurs 50 metres south of the historical workings which was intercepted in BM-17-005 in Boreal's 20 program and again in holes BM-18-003 and BM-18-004. GUM-18-007 tested the down plunge extent of historically min mineralization exposed at surface. Drill holes GUM-18-006 through GUM-18-009 expanded the newly discovered zone GUM-18-006 cut two zones of pyrite-rich massive sulphide lenses which returned significant lead-zinc mineralization in represent the primary sulphide source of the remobilized sulphides.

Table 1. Key drill Intercepts by Norden Crown at Östra Silvberg.

HOLE	FROM	TO	Length	AG	AU ZN	PB AG
ID	METERS	METERS	METERS	G/T	G/T (%)	(%) EQ
BM-17-05	122.30	133.24	10.94	656.70	0.7616.9	78.521573.56
GUM-18-03	105.00	116.00	11.00	239.00	0.965.89	2.51 605.58
GUM-18-04	162.16	173.17	11.01	275.12	0.777.45	2.65 685.16
GUM-18-06	210.84	223.44	12.60	18.53	0.086.73	1.99323.72
GUM-18-07	103.58	104.75	1.17	32.00	0.442.67	1.27 202.31
GUM-18-08	190.75	196.40	5.65	289.32	1.088.75	4.67830.06
GUM-18-09	105.02	105.94	0.92	32.80	0.233.98	0.94222.61

The presence of high-grade remobilized veins and primary volcanogenic massive sulphide mineralization significantly upotential at Östra Silvberg.

03.05.2024 Seite 1/3

About the Gumsberg Project

The strategically situated Gumsberg project consists of six exploration licenses in the Bergslagen Province of southern totaling over 18,300 hectares, where multiple zones of VMS and related styles of mineralization occur. Silver-rich miner Gumsberg was mined from the 13th century through the early 1900s, with over 30 historic mines present on the proper notably the Östra Silvberg Mine which was the largest silver mine in Sweden between 1250 and 1590. Despite its long-production history, relatively little modern exploration has taken place on the project. New geologic interpretations, geologic surveys and reconnaissance drilling have led to the identification of multiple new exploration targets near the historic was

Qualified Person

Daniel MacNeil, P.Geo, a Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Miner has read and approved all technical and scientific information contained in this news release. Mr. MacNeil is Vice Presi Exploration for Norden Crown.

About Norden Crown Metals Corp.

Norden Crown is a mineral exploration company focused on the discovery of silver, zinc, copper, and gold deposits in a historical mining project areas spanning Sweden and Norway. The Company aims to discover new economic mineral discover mining districts that have seen little or no modern exploration techniques. The Company is led by an experience management team and an accomplished technical team, with successful track records in mineral discovery, mining devand financing.

On behalf of Norden Crown Metals Corp.

Patricio Varas, Chairman and CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This news release contains certain statements that may be deemed "forward–looking statements". Forward. statements are statements that are not historical facts and are generally, but not always, identified by the ?words "expe "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar ?expressions, or that events of "will", "would", "may", "could" or "should" occur. Forward-looking ?statements may include, without limitation, statement future outlook and anticipated events, such as: ?potential quantity and/or grade of minerals; potential size and expansion mineralized zone; and proposed ?timing of exploration and development plans. Although Norden Crown believes the e expressed in ?such forward-looking statements are based on reasonable assumptions, such statements are not guarai ?future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from ?the forward–looking statements. Such material risks and uncertainties include, but are not limited to, ?Norden Crow raise sufficient capital to maintain its mineral tenures and concessions in good standing, ?to explore and develop its prorepay its debt and for general working capital purposes; changes in ?economic conditions or financial markets; the abil Crown to obtain the necessary permits and ?consents required to explore, drill and develop the projects and if obtained such permits and consents in ?a timely fashion relative to Norden Crown plans and business objectives for the projects general ability of ?Norden Crown to drill test its projects and find mineral resources; if any mineral resources are discovered as a contract of the contract ?acquired, the Company's ability to monetize any such mineral resources; and changes in environmental and other ?la regulations that could have an impact on the Company's operations. Forward-looking statements are ?based on the rea beliefs, estimates and opinions of Norden Crown management on the date the ?statements are made. Except as requi Norden Crown undertakes no obligation to update these forward-?looking statements in the event that management's to estimates or opinions, or other factors, should change.?

SOURCE Norden Crown Metals Corp.

Contact

on Norden Crown please visit the Company website at www.nordencrownmetals.com or contact us at +1.604.618.1835 or info@nordencm.com

03.05.2024 Seite 2/3

Dieser Artikel stammt von <u>Minenportal.de</u>
Die URL für diesen Artikel lautet:
https://www.minenportal.de/artikel/325107--Norden-Crown-Commences-Diamond-Drilling-at-Oestra-Silvberg.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Minenportal.de 2007-2024. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

03.05.2024 Seite 3/3