

AIS Resources Acquires 20% Equity Interest in Tech One Lithium Resources Corp. Incahuasi Lithium Salar, Argentina

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VANCOUVER, March 23, 2021 - [A.I.S. Resources Ltd.](https://www.globenewswire.com/NewsRoom/AttachmentNg/a34abb51-b065-449c-9842-1a094b229cbf) (TSX: AIS, OTCQB: AISSF) (the "Company" or "AIS") is delighted to report that AIS Resources has acquired from Tech One Lithium Resources Corp. a 20% interest in Mining Licence File Number 23262 (Candela II) covering 3 sq km on the Incahuasi Salar in the lithium triangle in Argentina. The Candela II licence neighbours Gangfeng Lithium, China's largest producer of the battery metal and Orocobre, a lithium producer in Argentina. Tech One Lithium Resources Corporation ("Tech One"), a private company, has optioned the Exploration license for 12 months to complete due diligence and further exploration work, and has the right to acquire 100% of the property for USD one million dollars (CAD1.3 million). The option fee paid by Tech One was US\$100,000 and a further fee of US\$100,000 payable by Tech One in six months time.

Fig. 1 - Concession Map of main land holders:

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Tech One has appointed AIS as its operator and exploration team. A one-year exploration plan has already been outlined by AIS's technical team. Tech One can acquire the 20% held by AIS (for a total of 100%) by paying US\$6,000,000 to AIS if there is a resource estimate of at least 45,000 tonnes of lithium metal equivalent, and this increases by US\$250,000 for each increment of 5,000 tonnes. Previous explorers have sampled brines between 270-300ppm, from the top 50 metres of the Salar.

Fast Track Ekosolve Lithium Processing Facility

Tech One advises they have signed a facility fee agreement to utilize the Ekosolve[®] lithium Solvent Exchange Extraction process that can efficiently manage the processing of the brines to produce lithium carbonate with a grade higher than 99.2% and a recovery of 97% far exceeding any ion exchange or adsorption process available to date. Ekosolve have demonstrated a three-hour residence time to produce lithium chloride - a base material for producing lithium carbonate. Tech One selected the process based on - it being proven at the University of Melbourne using Argentine brines - the capital cost of a plant being significantly less than other processes available and its modularity and the operational expenditure being in the mid \$2,000 per tonne due to the ability to recover 95% of the solvent for reuse. The near zero carbon emission footprint is due to no evaporation ponds required and minimal input chemicals required to remove unwanted elements such as magnesium. Ekosolve[®] is licensed to University of Melbourne, Australia.

Fig. 2 - View of Incahuasi Salar, Argentina:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/4b0d06dc-f2f3-4f7b-9707-79e020abecf6>

Technical information in this news release has been reviewed and approved by Phillip Thomas, BSc Geol MAIG who is a Qualified Person under the definitions established by the National Instrument 43-101.

About A.I.S. Resources Limited

[A.I.S. Resources Ltd.](https://www.globenewswire.com/NewsRoom/AttachmentNg/a34abb51-b065-449c-9842-1a094b229cbf) is a publicly traded investment issuer listed on the TSX Venture Exchange focused on precious and base metals exploration. AIS's value add strategy is to acquire prospective exploration projects and enhance their value by better defining the mineral resource with a view to attracting joint venture partners and enhancing the value of its portfolio. The Company is managed by a team of experienced geologists and investment bankers, with a track-record of successful capital markets achievements. AIS acquired a 60% interest in the 58sqkm New South Wales Yalgogrin Gold Project JV (with the right to acquire 100%) that is currently being drilled, the right to acquire the 28 sqkm Fosterville-Toolleen Gold Project located 10 km from Kirkland Lakes Fosterville gold mine which is undergoing a geophysics survey and 100% interest in 167 sqkm Kingston Gold Project in Victoria Australia near Stawell which settled in January 2021. It has also acquired an option over 596 sq km of exploration licence in western Victoria near Casterton where gold and other minerals have been discovered. AIS holds a 20% equity interest in the Incahuasi concession

23262 in the lithium triangle in Argentina and its team are experienced explorers and producers of lithium carbonate.

[A.I.S. Resources Ltd.](#)

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