

Baselode Provides Spring/Summer Exploration Plans for its Three Athabasca High-Grade Uranium Projects

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TORONTO, April 8, 2021 - [Baselode Energy Corp.](#) (TSXV: FIND) (OTCQB: BSENF) ("Baselode" or the "Company") is provide detailed plans for high-grade uranium exploration on the Company's Catharsis, Hook and Shadow properties (the "Properties"), Athabasca Basin area ("Athabasca") of Saskatchewan.

Baselode's exploration plans include:

- Airborne Falconplus gravity surveys covering the Properties, each with 400 m flight line-spacing (May and June)
- High-resolution airborne magnetics and radiometrics over Catharsis and Hook, both with 50 m flight line-spacing and low-level flying to maximize radiometric results (May and June)
- Detailed airborne VTEM over Catharsis to help prioritize structural targets, each with 200 m flight-line spacing (May and June)
- Ground reconnaissance prospecting, mapping and sampling following-up priority anomalies identified from the airborne geophysical surveys (June to August); and
- 1,000 to 2,500 m of diamond drilling (between 4 to 12 drill holes) on each Property targeting coincident airborne geophysical anomalies and areas of interest identified during ground reconnaissance exploration (July to October).

"Our goal is to incorporate the airborne geophysics with the ground geology results to produce drill-ready targets. We plan to complete a variety of high-resolution airborne geophysical surveys on each of our Properties. These surveys provide Precambrian information within a small timeframe and can detect structurally-controlled hydrothermal fluid alteration and uranium systems. We expect to identify quality drill targets by integrating each of the gravity, magnetic, EM, and radiometric data. Additionally, we will incorporate the known high-grade uranium occurrences at surface, such as boulders, outcrops and radiometric anomalies."

Should these uranium surface expressions line up with our coincident geophysical data, we will move to drill test these targets," said James Sykes, CEO and President of Baselode.

Update on Shadow Project Exploration

Baselode would also like to update the consultation with the Turnor Lake Indigenous communities (Birch Narrows Dene Métis Nation Saskatchewan local #40) concerning exploring its Shadow Project. Although Baselode's original timeframe for the Shadow Project has been delayed, we are encouraged by ongoing positive dialogue between the Company and the communities. Baselode is encouraged by communities' expression in the benefits and economic development that exploration offers, provided activities are completed responsibly. Baselode is confident that a mutually beneficial and environmentally responsible resolution can be achieved in the near term and will keep its shareholders updated accordingly.

About Baselode Energy Corp.

Baselode currently controls 100% of approximately 159,000 hectares for exploration in the Athabasca Basin area, north of Regina, Saskatchewan, Canada. The land package is free of any option agreements or underlying royalties.

Baselode's Athabasca 2.0 exploration thesis is focused on discovering near-surface, basement-hosted, high-grade uranium orebodies outside of the Athabasca Basin. The exploration thesis is further complemented by the Company's preferred innovative and well-understood geophysical methods to map deep structural controls to identify shallow targets for diamond-drilling.

QP Statement

The technical information contained in this news release has been reviewed and approved by Charles Beaudry, P. Geo., Director of [Baselode Energy Corp.](#), and Cameron MacKay, P. Geo., Projects Manager for [Baselode Energy Corp.](#), who is considered to be a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects."

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