

Fabled Silver Gold Corp. Intercepts 2,269.26 g/t Silver in Newly Defined Bonanza Grade Mineralized Shoot

03.06.2021 | [Accesswire](#)

VANCOUVER, June 3, 2021 - [Fabled Silver Gold Corp.](#) ("Fabled" or the "Company") (TSXV:FCO) (OTCQB:FBSGF) (FSE:7NQ) is pleased to announce updates of diamond drilling from the upgraded 9,200 meter drill program on the "Santa Maria" Property in Parral, Mexico.

Peter J. Hawley, CEO and President, remarks, "As I mentioned in previous releases, we are exploring areas never explored before, with new ideas to test our structure-on-structure theory over the Property and every hole regardless of mineralization tells a piece of the story and adds to the understanding of the emplacement of the various pulses of mineralization and their relationship to orientation of structures.

We are systematically taking what was previously thought of as simple E-W high grade structure and re-evaluating, with numerous successes to date, in order to develop our new concept.

P. Hawley continues, " Three silver, zinc bearing new structures found in drilling to date, in addition to other silver bearing structures as we continue to zero in on additional new discoveries on the Santa Maria Property bodes well for the rest of the program. All this work has led us to the location of Drill Holes 14 and 15.

The exceptional bonanza silver grade of 2,269.26 g/t silver, (2.269 kilo's, 72 troy ounces) demonstrates that we are on the right track to the vector process of starting to define our drill targets.

It is important to point out that silver is the driver of the potential economics of the project but now not only the lead and zinc credits have increased substantially but the gold credits add further enhancement.

This is the deepest hole in the area at -220 meters vertically and open in all directions.

Table 1: Drill hole SM20-15 Assay Results

	From m	To m	Width m	Au g/t	Ag g/t	AgEq* g/t	Pb %	Zn %	Cu %
Drill Hole	209.20	212.60	3.40	1.24	223.82	287.36	0.82	1.33	0.02
SM20-15	209.20	212.60	0.20	1.24	223.82	287.36	0.82	1.33	0.02
Includes	209.40	209.40	1.40	0.52	141.00	167.75	0.84	0.78	0.05
Includes	210.80	210.80	0.40	0.87	71.70	116.61	0.52	5.48	0.14
Includes	211.20	211.20	1.20	2.05	148.00	253.45	1.43	4.57	0.08
Includes	212.40	212.40	0.20	1.39	116.00	187.50	0.90	2.80	0.36
Includes	212.60	212.60	3.40	1.93	2,170.00	2,269.28	1.21	0.56	0.03
		216.00		0.58	35.47	65.24	0.17		

Figure 1: Cross Section for Drill Hole SM20-15

Photo 1: SM20-15 Drill Core at 212.4 meters grading 2.269 kilos AgEq (72 troy ounce) PLUS 1.21% Pb PLUS 2.8% Zn

Photo 2: SM20-14 Drill Core at 182.8 meters 301.44 g/t AgEq (+9 troy ounce) PLUS 2.09% Pb PLUS 5.51%

Zn

Peter J. Hawley, CEO and President, reports, "Drill Hole SM20-14 was the break thru hole in the recognition of the high-grade shoot or plunge of mineralization reporting over 300 g/t Ag Eq. (+9 troy ounces) in an area which has reported other high-grade intercepts of up to 800 g/t silver. This hole tied in the plunge of the trend of mineralization."

Table 2: Drill hole SM20-14 Assay Results

	From m	To m	Width m	Au g/t	Ag g/t	AgEq* g/t	Pb %	Zn %	Cu %
Drill Hole	172.50		12.65					0.45	Nil
SM20-14	180.35	185.15	3.70	0.23	35.09	46.92	0.15	1.23	Nil
Includes	182.80	184.05	1.25	0.32	67.19	83.65	0.43	3.37	Nil
Includes	182.80	184.05	0.40	0.56	120.00	148.81	1.15	5.51	Nil
Includes		183.20		0.646	268.00	301.44	2.09		

- ** Ag Equivalent ("Ag Eq") grade is calculated using \$20 per ounce Ag and \$1,600 Au

Figure 2: Cross Section for Drill Hole SM20-14

ADDITIONAL PAST DRILL HOLE ASSAYS

As previously reported, we re-entered into hole 8B to extend the hole to a barren rock unit and pleased to report that we intersected another new zone which has reported 1.5 meters grading 140.06 g/t silver eq. See Table 3 below.

Table 3: Drill Hole SM20-8B Assay Results

	From m	To m	Width m	Au g/t	Ag g/t	AgEq* g/t	Pb ppm	Zn ppm	Cu ppm
Drill Hole	199.10	215.40	16.30	0.03	7.00	8.54			20
SM208B***	201.00	203.10	2.10	0.05	12.00	14.57	92	303	24
Includes***	210.60	215.40	4.80	0.05	13.00	15.57	287	331	32
Includes***	226.10	227.60	1.50	0.04	60.00	62.06	86	453	35
Includes***	227.60	234.00	6.40	0.02	4.00	5.03	291	527	24
***	281.80	283.30	1.50	0.04	138.00	140.06	101	253	141
							455	1,585	

- ** Ag Equivalent ("Ag Eq") grade is calculated using \$20 per ounce Ag and \$1,600 Au
- *** Previously report in April 13, 2021 Release

The important structural information collected from holes 8B and 10 allowed the Company to vector in on the movement components and as such collar drill hole SM20-11 approximately 200 meters to the northeast of holes 8-10 and was drilled at right angle or 90 degrees to the north - south trending faulting and encountered multiply zones of mineralization, which has now increased to over 30 meters in width and now is called the "North Vein Structure."

Table 4: Drill Hole SM20-11 "North Vein Structure" Assay Results

Drill Hole	From m	To m	Width m	Au g/t	Ag g/t	AgEq* g/t	Pb ppm	Zn ppm	Cu ppm
SM20-11	62.80	99.20						1,586	44
Includes	80.50	95.50	30.60	0.042	30.04	31.20	514	1,968	45
Includes	65.00	66.20	15.00	0.03	64.00	65.65	776	2,670	50
Includes***	91.10	95.50	1.20	0.041	108.00	110.11	849	458	33
***	101.00	103.20	4.40	0.062	83.50	86.69	237		

0.017

117.70

118.57

***	121.80	125.40						137	29
			3.60	0.036	40.80	42.65	44		

● ** Ag Equivalent ("Ag Eq") grade is calculated using \$20 per ounce Ag and \$1,600 Au

The New "North Vein Structure" and its mineralization is open in all directions and will be followed up during the summer drill campaign.

Drill holes SM20-12 and 13 were pure exploration hole testing the northern IP geophysical conductor IPSM-03. The IP response has been explained by the presence of 10 - 40% barren pyrite within a hornfels unit. Hole 12 had no values of interest and hole 13 reported weakly elevated silver and zinc.

This will conclude the testing of this anomaly in this area.

Table 5: Drill Hole SM20-13 Assay Results

	From m	To m	Width m	Au g/t	Ag g/t	AgEq* g/t	Pb ppm	Zn ppm	Cu ppm
Drill Hole	67.00		4.20					243	Nil
SM20-13	210.80	71.20	9.90	0.029	16.00	17.49	229	563	Nil
	267.00	220.70	5.80	0.031	11.00	12.59	194	1,625	Nil
	432.00	272.80	3.35	0.054	30.00	32.78	1,565	1,001	1,992
		435.35		0.026	10.00	11.34	1,879		

FUTURE DRILLING UPDATE

The Company has now completed drill holes SM20-01 - 18 for a total of approximately 3,250 meters of the increased 9,200 meter drill program. Hole SM20-19 is currently in progress.

Underground drilling has began and hole SMUG-01 has been completed and hole 02 is in progress.

QA QC Procedure

Analytical results of sampling reported by Fabled Silver Gold represent core samples that have been sawn in half with half of the core sampled and submitted by Fabled Silver Gold staff directly to ALS Chemex, Chihuahua, Chihuahua, Mexico. Samples were crushed, split, and pulverized as per ALS Chemex method PREP-31, then analyzed for ME-ICP61 33 element package by four acid digestion with ICP-AES Finish. ME-GRA21 method for Au and Ag by fire assay and gravimetric finish, 30g nominal sample weight.

Over Limit Methods

For samples triggering precious metal over-limit thresholds of 10 g/t Au or 100 g/t Ag, the following is being used:

Au-GRA21 Au by fire assay and gravimetric finish with 30 g sample.

Ag-GRA21 Ag by fire assay and gravimetric finish.

Fabled Silver Gold monitors QA/QC using commercially sourced standards and locally sourced blank materials inserted within the sample sequence at regular intervals.

About Fabled Silver Gold Corp.

Fabled is focused on acquiring, exploring and operating properties that yield near-term metal production. The

Company has an experienced management team with multiple years of involvement in mining and exploration in Mexico. The Company's mandate is to focus on acquiring precious metal properties in Mexico with blue-sky exploration potential.

The Company has entered into an agreement with [Golden Minerals Company](#) (NYSE American and TSX: AUMN) to acquire the Santa Maria Property, a high-grade silver-gold property situated in the center of the Mexican epithermal silver-gold belt. The belt has been recognized as a significant metallogenic province, which has reportedly produced more silver than any other equivalent area in the world.

Mr. Peter J. Hawley, President and C.E.O.
[Fabled Silver Gold Corp.](#)
Phone: (819) 316-0919
peter@fabledfco.com

For further information please contact:
info@fabledfco.com

The technical information contained in this news release has been approved by Peter J. Hawley, P.Geo. President and C.E.O. of Fabled, who is a Qualified Person as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

Neither the TSX Venture Exchange nor its Regulations Service Provider (as that term is defined in the policies of the TSX Venture Exchange) does accept responsibility for the adequacy or accuracy of this news release.

Certain statements contained in this news release constitute "forward-looking information" as such term is used in applicable Canadian securities laws. Forward-looking information is based on plans, expectations and estimates of management at the date the information is provided and is subject to certain factors and assumptions, including, that the Company's financial condition and development plans do not change as a result of unforeseen events and that the Company obtains any required regulatory approvals.

Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates and actual results to vary materially from those projected in such forward-looking information. Some of the risks and other factors that could cause results to differ materially from those expressed in the forward-looking statements include, but are not limited to: impacts from the coronavirus or other epidemics, general economic conditions in Canada, the United States and globally; industry conditions, including fluctuations in commodity prices; governmental regulation of the mining industry, including environmental regulation; geological, technical and drilling problems; unanticipated operating events; competition for and/or inability to retain drilling rigs and other services; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; volatility in market prices for commodities; liabilities inherent in mining operations; changes in tax laws and incentive programs relating to the mining industry; as well as the other risks and uncertainties applicable to the Company as set forth in the Company's continuous disclosure filings filed under the Company's profile at www.sedar.com. The Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.

SOURCE: [Fabled Silver Gold Corp.](#)

Dieser Artikel stammt von [Minenportal.de](#)

Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/346125--Fabled-Silver-Gold-Corp.-Intercepts-2269.26-g-t-Silver-in-Newly-Defined-Bonanza-Grade-Mineralized-Shoot.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by [Minenportal.de](#) 2007-2024. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).