Infield Minerals Outlines Silver-Gold Target Area at the Desperado Project in Nevada

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VANCOUVER, June 14, 2021 - Infield Minerals Corp. (TSXV:INFD) ("Infield" or the "Company") is pleased to announce it has outlined an area of anomalous silver and gold in soil geochemistry at the Company's 100% owned Desperado project in Nevada. The Company intends to further advance the property through follow-up surface work in Q3-Q4 2021.

Highlights:

- Anomalous silver area extends over 3.5 km in length by 500 to 800 m in width
- 2021 follow-up fieldwork will evaluate the silver-gold target area for potential trenching

The Desperado property is located in Nye County within the Ellendale mining district, 40 kilometres east of the town of Tonopah. It covers an area of 1,410 hectares (3,480 acres) surrounding the historical Ellendale mine property owned by a third party and is readily accessed by a series of local dirt roads connected to Highway 6 two kilometres north of the property (Figure 1).

Exploration and mining in the district during the early 1900s are evidenced by several abandoned adits, shafts and trenches. The district remains underexplored with no indication of modern exploration work having been conducted within the property area during at least the past 30 years. At the Desperado property, historical workings and mineralization are associated with large areas of clay alteration. Much of the area is overlain by "desert gravel" with few outcropping rocks, providing opportunities for discovery under cover through exploration techniques such as soil sampling and geophysical surveying.

Exploration Summary

In 2020, the Company identified large areas of hydrothermal clay alteration within the Desperado property through a specialized interpretation of satellite spectral data. During a field inspection, 60 clay altered rock samples were collected from the alteration areas and subsequently analysed using a Terraspec Spectrometer to evaluate the nature of alteration. The minerals identified in the study were consistent with low-sulfidation and high-sulfidation clay alteration in epithermal systems.

In April 2021, Infield carried out a systematic soil sampling program across an extensive zone of hydrothermal clay alteration. The survey included 710 samples on a grid mesh of 100 x 100 meters, covering an area of approximately 4 kilometres by 3 kilometers. The B soil horizon was sampled when present and the C soil horizon was sampled when it was not possible to sample the B horizon. A robust Quality Assurance/Quality Control protocol was implemented, including insertion of standards, blanks and duplicates that were taken from the same sampling pits. All samples were delivered to the ALS geochemistry laboratory in Elko, Nevada, for preparation. The samples were then analyzed at ALS laboratories in North Vancouver, British Columbia, for 53 elements (ALS code ME-MS41L). ALS preparation and analytical laboratories are independent and have ISO/IEC 17065 and 17025 accreditations from both ANSI and SCC.

Figure 1: Desperado location map (To view the full sized image, please click here) ⁽¹⁾Lincoln, F.C. (1923) "Mining Districts and Mineral Resources of Nevada"; ⁽²⁾Goldfield Historical Society

Silver-Gold Target Area

A silver-gold target area has been outlined at the Desperado property utilizing soil geochemistry. The soil survey results indicate that anomalous silver in soil is distributed over an area of 3.5 kilometres in length by

500 to 800 metres in width (Figure 2). Anomalous values for gold in soil over the same area are erratic, which can be expected due to the poor mobility of the element (Figure 3). Two additional elements of interest, arsenic and manganese, that are generally associated with silver mineralization in the Tonopah region, were also found in relation to the anomalous silver area (Figure 3).

2021 Follow-up Exploration at Desperado

Infield plans to follow up with additional fieldwork at Desperado during Q3-Q4 2021 with the intent to advance the property toward a drill ready status. The program will include field evaluation of the silver-gold target area to determine the prospects of mechanical trenching, as well as to propose the layout of a grid for ground geophysical surveying.

Figure 2: Outline of anomalous silver areas (To view the full sized image, please click here)

Figure 3: Gold distribution with outlines of arsenic, manganese and anomalous silver areas (To view the full sized image, please click here)

2021 M1 Drilling Campaign Update

Infield's 2021 drilling campaign at the M1 property in Nevada consists of approximately 4,000 metres of reverse circulation ("RC") drilling, of which 1,920 metres has been completed in the South zone of the property across six drill holes. Several structural zones of quartz veining and associated alteration were intersected during initial drilling, however, geochemical analysis of the RC chip samples did not return significant results. The recent data will be utilized where applicable to revise interpretations of geophysical signatures for improved drill hole targeting during the second phase of the campaign.

The Company is preparing to launch the second phase of the M1 drilling campaign in Q3, which will be focused on the North zone, located more than six kilometres north of the South zone along the large-scale structural trend. Priority targets include coincident geophysical anomalies, altered and brecciated rocks mapped at surface, and anomalous gold and silver values interpreted to be associated with silicified fault structures. Historical drilling data in the North zone suggests previous operators intersected 0.55 g/t gold over 15.2 metres from 7.62 to 22.86 metres, including 2.39 g/t gold over 1.5 metres, in hole GC-14 which was terminated at 30.5 metres depth; and 0.51 g/t gold over 8.2 metres from 5.49 to 13.7 metres in hole GC-20 which was terminated at 24.4 metres depth (Nevada Bureau of Mines and Geology). The Company intends to follow up on the encouraging historical data and to test whether near surface mineralization extends to depths across interpreted structures.

"Infield is fully-funded for our 2021 exploration campaign and we look forward to further advancing the Company's portfolio of prospective gold-silver projects in Nevada. The Company has come a long way in one short year since inception, including establishing a strong technical and broader team, consolidating three quality projects into Infield's portfolio, and recently going public on the TSX Venture Exchange. We would like to thank our shareholders for their continued support," stated Evandra Nakano, President and CEO of Infield.

Qualified Person

Technical information in this news release has been reviewed and approved by Richard Dufresne, P.Geo., Vice-President Exploration for <u>Infield Minerals Corp.</u> and a Qualified Person for the purposes of National Instrument 43-101.

The potential quantity and grade of mineralization described herein is conceptual in nature as there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in targets being delineated as a mineral resource.

For more information, please contact Evandra Nakano, the CEO, President and a director of the Company, at +1 (604) 220-4691 or email: info@infieldminerals.com.

On Behalf of the Board of Directors of Infield Minerals Corp.

Evandra Nakano Director

About Infield

Infield Minerals is currently exploring for high-grade gold and silver in mining-friendly Nevada. Our mission is to grow the company through discovery, acquisitions and sustainable development of high quality, high potential assets. Founded in 2020, Infield is led by a team of mining entrepreneurs with extensive technical and resource evaluation experience.

www.infieldminerals.com

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Forward-Looking Statements

Statements included in this announcement, including statements concerning Infield's plans, intentions and expectations, which are not historical in nature, are intended to be, and are hereby identified as, "forward?looking statements". Forward-looking statements include, among other matters, the exploration plans for the M1 and Desperado properties. Forward?looking statements may be, but are not always, identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. Infield cautions readers that forward?looking statements, including without limitation those relating to Infield's future operations and business prospects, are subject to certain risks and uncertainties (including geopolitical risk, regulatory, COVID-19 and exchange rate risk) that could cause actual results to differ materially from those indicated in the forward?looking statements. There can be no assurance that any forward-looking statement will prove to be accurate or that management's assumptions underlying such statements, including assumptions concerning future developments, circumstances or results, will materialize. The forward-looking statements included in this news release are made as of the date of this new release and Infield does not undertake to update or revise any forward-looking information included herein, except in accordance with applicable securities laws.

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