

CaNickel Mining Limited: Change of Directors

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VANCOUVER, Aug. 03, 2021 - [CaNickel Mining Ltd.](#) (TSX.V: CML) ("CaNickel" or the "Company") hereby announces the appointments of Mr. Lorne Waldman and Dr. Weiliang Wang as independent Directors of the Company. Dr. Tony Guo resigned as independent Director of the Company.

Lorne Waldman, MBA, LL.B., was a corporate lawyer and senior executive for over 20 years, for NYSE and TSX listed reporting issuers in both the mining and electronics industry. He is a current member of the Law Society of British Columbia and was previously Senior VP of [Silvercorp Metals Inc.](#), a TSX and NYSE American listed company. Prior to that, he held senior management positions, including Corporate Secretary and In-house Legal Counsel with a NYSE listed electronics manufacturer. He has extensive experience in a wide range of corporate and securities matters, investor relations, corporate communications and first nations collaboration. He also recently served a director and audit committee member for Nam Tai Property Inc., a NYSE listed company developing real estate in Shenzhen, China and is a director and the Chairman of the Audit Committee of [Whitehorse Gold Corp.](#), a TSX Venture Exchange listed company.

Dr. Weiliang Wang is a professional geologist with over 20 years' experience in mining project management, geological due diligence, evaluation and valuation, and the provision of Competent Person Reports for global institutions and security exchanges. Dr. Wang holds a PhD from The University of Hong Kong, a Master's degree from Peking University and a B.Sc. degree from China University of Geosciences.

Mr. Wenfeng Liu, the Chairman of CaNickel Mining commented, "Firstly I want to thank Dr. Tony Guo for his service to the Company and we wish him the best in his future endeavors. We are delighted to welcome Mr. Waldman and Dr. Wang to our Board given their significant practical experience in the mining industry in corporate communications, first nations engagement, geology exploration and project management".

ABOUT CANICKEL

[CaNickel Mining Ltd.](#) is a Canadian junior mining company that owns the Bucko Lake Nickel Mine, currently on care and maintenance, near Wabowden, Manitoba. The Company also holds nickel, copper and Platinum Group Mineral (PGM) projects in the Thompson Nickel Belt.

Further information is available on the Company's website at www.canickel.com or contact:

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Advisory Respecting Forward-Looking Information

This press release contains forward-looking statements under Canadian securities legislation. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are based on the opinions and estimates of management as of the

date such statements are made. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements, including but not limited to those risks of the Company described in its annual information form that is available under its profile on SEDAR at www.sedar.com. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

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