

Cohiba Minerals Limited: Exploration and Development Update

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Melbourne, Australia - [Cohiba Minerals Ltd.](#) (ASX:CHK) is pleased to announce that Titeline Drilling is making good progress with drill hole HWDD05 at the Horse Well Project.

As of the 12th of September 2021, the drill hole had reached 797.5m (80.8deg Dip and 54.9deg Azimuth) and is currently in the Pandurra Formation as expected (Figure 1*).

The Company will commence drilling at Pernatty C immediately following completion of HWDD05 with an initial focus on PSDDH01 and PSDDH02, which will be angled holes (70deg declination) drilled to the west-south-west (Figure 2*). It is expected that PSDDH01 will be drilled to around 900m, while PSDDH02 will be drilled either to basement or the base of the Tapleys Hill Formation (THF) depending on observations made as the drilling progresses.

The Company has completed the EPEPR documentation for the next program of drilling at Horse Well and is awaiting final confirmation of the heritage survey from the Kokatha Aboriginal Corporation.

Cohiba Minerals, Tigers Dominion Group (TDG) and Euro Exploration have finalised the initial drill program for the Warriner Creek Project and are currently undertaking the EPEPR documentation.

The Company's subject matter experts have taken delivery of 20 polished thin sections from the drill core at HWDD04. These thin sections, expertly produced by Adelaide Petrographic Services Pty Ltd, will enable the geology and prospectivity of HWDD04 and surrounds to be studied in much greater detail. A second batch of 20 polished thin sections is currently being processed and will be available shortly. These petrographic studies are of critical importance in understanding the petrology, alteration and mineralisation genesis within an IOCG environment.

The Mining Lease application at Pyramid Lake was temporarily postponed due to some strategic and technical issues which have now been overcome and the final application has now been prioritised for completion.

Cohiba's CEO, Andrew Graham says, "The Company is pleased to be making excellent progress with the follow up hole (HWDD05) at Horse Well and believes it will provide strong supporting evidence that it is drilling in close proximity to an IOCG system.

A larger scale drilling program at Horse Well is in direct response to the results to date and the extensive follow up work undertaken by the Company's IOCG experts. The Company remains committed to the Horse Well area as a prime IOCG target zone.

This drilling will be immediately followed up with the long-awaited drill holes at Pernatty C, which will test for both Zambian Copperbelt (ZCB) style mineralisation and a deeper IOCG target.

The Company is also pleased to be expanding its presence and portfolio in the Gawler Craton with its involvement in the Warriner Creek Project and believes this is a strategic addition to the current project portfolio in South Australia. We remain committed to becoming a significant explorer for IOCG deposits in the Gawler Craton."

*To view tables and figures, please visit:
<https://abnnewswire.net/lnk/95E76VR8>

About Cohiba Minerals Limited:

[Cohiba Minerals Ltd.](#) (ASX:CHK) is listed on the Australian Securities Exchange with the primary focus of investing in the resource sector through direct tenement acquisition, joint ventures, farm in arrangements and new project generation. The shares of the company trade under the ticker symbol CHK.

The Company recently acquired 100% of the shares in Charge Lithium Pty Ltd, which holds exploration

licences in Western Australia.

Source:

[Cohiba Minerals Ltd.](#)

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