

Max Resource to Commence LiDAR Survey Over the URU Project in NE Colombia

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Vancouver, December 2, 2021 - [Max Resource Corp.](#) (TSXV: MXR) (OTC Pink: MXROF) (FSE: M1D2) ("Max" or the "Company") is pleased to report that it has engaged DigitalWorld Mapping to conduct an airborne high-resolution LiDAR survey over the entire URU Zone within its wholly-owned CESAR project, Northeastern Colombia (refer to Figures 1 to 4).

The LiDAR survey is part of the first steps to determining high probability drill targets at URU.

The survey will consist of 600-line-km with 250m line spacing covering approximately 290-km². LiDAR is a modern remote sensing technique that concurrently takes high-resolution (hi-res) images and builds a detailed digital terrain model (DTM) utilizing an extremely sensitive and accurate digital mapping tool.

Together, the DTM and hi-res images provide a three-dimensional (3D) model of the terrain, where additional data (geophysics, drilling, surface sampling, etc.) can be incorporated to provide a multi-dimensional model from which multiple data sources can be interpreted accurately, all in 3D. It is a particularly powerful tool for drill planning as it significantly reduces the risk of interpreting data in only two dimensions.

"The LiDAR datasets will be used for the URU Zone drill design and planning access and provides unprecedented ground details to be observed for the first time," commented Max CEO, Brett Matich.

"LiDAR assistance in building an accurate 3D model will be key in maximizing the success of Max's virgin drill program at URU, being the first significant exploration event in the Cesar basin since the discovery of Cerrejón, the largest coal mine in South America and the basis for much of the critical infrastructure in the Cesar basin," he continued.

Figure 1: URU location

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/3834/106267_946d8b38e4160818_002full.jpg

Figure 2: URU LiDAR Survey 290-km² Area

To view an enhanced version of Figure 2, please visit:
https://orders.newsfilecorp.com/files/3834/106267_946d8b38e4160818_003full.jpg

What is LiDAR?

LiDAR is the acronym for Light Detection and Ranging. It is a relatively new active remote sensing technology using a laser scanner, Global Positioning System (GPS), and inertial navigation. In the same way that SONAR uses sound waves and reflection to detect targets and determine distance (think of the ping heard in a submarine scene from a war movie), LiDAR uses laser pulses with their timed reflectance to determine the target distance. This process is illustrated in Figure 3.

The standout feature of LiDAR is its ability to see the ground through heavy vegetation. Repeat this process up to 1,000,000 times per second and you can quickly and accurately build a point cloud of target reflections in 3D space, obtaining information in areas where conventional topography, satellite images or photogrammetry cannot reach.

Figure 3: LIDAR Process

To view an enhanced version of Figure 3, please visit:

https://orders.newsfilecorp.com/files/3834/106267_946d8b38e4160818_004full.jpg

QUALIFIED PERSON

The Company's disclosure of a technical or scientific nature in this news release has been reviewed and approved by Tim Henneberry, P Geo (British Columbia), a member of the Max Resource Advisory Board, who serves as a qualified person under the definition of National Instrument 43:101.

CESAR COPPER-SILVER PROJECT IN COLOMBIA - OVERVIEW

CESAR lies along the copper-silver rich 200-kilometre-long Cesar Basin in northeastern Colombia. This region provides access to major infrastructure (refer to Figure 4) resulting from oil & gas and mining operations, including Cerrejón, the largest coal mine in South America, now held by global miner Glencore.

Geologically, Max interprets the URU sediment-hosted stratiform copper-silver mineralization in the Cesar basin to be analogous to both the Central African Copper Belt (CACB) and the Kupferschiefer deposits in Poland. Almost 50% of the copper known to exist in sediment-hosted deposits is contained in the CACB, including Ivanhoe Mines Ltd 95-billion-pound Kamoa-Kakula discovery in the Congo.

Kupferschiefer, the world's largest silver producer and Europe's largest copper source, is a mining orebody ranging from 0.5 to 5.5m thick at depths of 500m, grading 1.49% copper and 48.6 g/t silver. The silver yield is almost twice the production of the world's second largest silver mine.

Source: Central African Belt Descriptive models, grade-tonnage relations, and databases for the assessment of sediment-hosted copper deposits with emphasis on deposits in the Central Africa Copperbelt, Democratic Republic of the Congo and Zambia by USGS 2010. Kamoa-Kakula by OreWin March 2020. World Silver Survey 2020 and Kupferschiefer Deposits & Prospects in SW Poland, September 27, 2019. Max cautions investors that the presence of copper mineralization of the Central African Copper Belt and the Polish Kupferschiefer are not necessarily indicative of similar mineralization at CESAR.

Figure 4: CESAR project's world class infrastructure

To view an enhanced version of Figure 4, please visit:

https://orders.newsfilecorp.com/files/3834/106267_946d8b38e4160818_005full.jpg

CESAR North 90-kilometre-long-copper-silver belt:

- Max discovered AMN (previously named AM North), collectively spanning over 45-km², highlight values of 34.4% copper and 305 g/t silver. Intervals range 0.5 to 25.0m

- Max's CONEJO discovery (March 2021) is located now spans over 3.7-km of strike with average grade of 4.9% copper using 2% lower cut. To date, 13 rock samples returned values greater than 8.0% copper; 53 returned values greater than 5.0% copper; 93 returned values 2.0% copper and above; 36 returned values greater than 20 g/t silver. Widths range from 0.5 to 20.0m. Highlight values of 12.5 % copper and 126 g/t silver:
 - 12.5% copper + 84 g/t silver over 5.0m by 5.0m
 - 10.5% copper + 50 g/t silver over 3.0m by 2.0 m
 - 10.4% copper + 95 g/t silver over 5.0m by 5.0m
 - 10.2% copper + 62 g/t silver over 5.0m by 5.0m
 - 10.0% copper + 80 g/t silver over 5.0m by 5.0m
 - 9.9% copper and 50 g/t silver over widths of 2.0m
 - 9.3% copper and 126 g/t silver over widths of 2.0m
- The URU discovery (April 2021) is located 30-km south of CONEJO, now expanded to 48-km² and open in all directions. URU appears to have major-scale potential; Highlight values of 14.8% copper and 132 g/t silver. Widths range 1.0 to 10.0m:
 - 14.8% copper and 132 g/t silver outcrop over 1.5m x 0.8m
 - 6.5% copper and 6 g/t silver outcrop over widths of 1.0m
 - 5.6% copper and 87 g/t silver outcrop over 1.0m by 1.0m
 - 4.3% copper and 8 g/t silver outcrop over widths of 10.0m
 - 3.9% copper and 7 g/t silver outcrop over widths of 10.0m
 - 3.6% copper and 12 g/t silver outcrop over widths of 10.0m
 - 3.0% copper and 6 g/t silver outcrop over widths of 10.0m
 - 3.0% copper and 37 g/t silver outcrop over widths of 10.0m
 - Recently granted four contiguous Mining Concession Contracts covering 70-km² of the URU target zone (November 24, 2021, NR)
- The SP target is located within the mid portion of the CESAR North 90-km-long-copper-silver belt, reconnaissance sampling over 25.0m averaged 4.8% copper and 51 g/t silver considered to be significant (September 7, 2021, NR)
- Next Steps:
 - Continue the CESAR copper-silver regional exploration programs
 - LiDAR and infill mapping and sampling of the entire 70-km²
 - Ground IP surveys to zero in on drill targets
 - Environmental and socio-economic surveys for drill permitting
 - Phase one drilling of the URU delineated targets

ABOUT MAX RESOURCE CORP.

[Max Resource Corp.](#) is a copper and precious metals exploration company, engaged in advancing both the newly discovered district-scale CESAR copper-silver project (100% owned) in Colombia and the newly acquired RT Gold project (100% earn-in) in Peru. Both projects have potential for the discovery of large-scale mineral deposits; both stratiform-type copper-silver in Colombia and high-grade gold porphyry and massive sulfide in Peru.

Max Resource was awarded a Top 10 Ranked Company in the Mining Sector on the TSX Venture 50[®] for 2021, achieving a market cap increase of 1,992% and a share price increase of 282% in 2020.

For more information visit: <https://www.maxresource.com/>

For more information visit: www.tsx.com/venture50

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