Kutcho Copper Corp. Receives Over \$2.8 Million from Warrant Exercises

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VANCOUVER, June 08, 2022 - <u>Kutcho Copper Corp.</u> (TSXV: KC) (OTC: KCCFF) ("Kutcho Copper" or the "Company") is pleased to announce it has received over \$2.8 million from warrant exercises, from a series of warrants that expired June 6, 2022.

Vince Sorace, President & CEO of Kutcho Copper stated: "We continue to drive forward aggressively with our planned objectives through the permitting process towards a positive construction decision. Kutcho is uniquely positioned with a feasibility-stage, high-grade, low-cost copper development project in a Tier 1 jurisdiction supported by a thriving copper market."

Looking ahead into 2022, Kutcho Copper intends to showcase the Project's upside potential through:

- Re-entering the Environmental Assessment process as the next step towards completion of permitting for mine development.
- Undertaking First Nation and community engagement and consultations, supporting field visits and completing economic participation agreements with both the Tahltan and Kaska First Nations.
- Continuing to evaluate and, if warranted, execute on identified opportunities to lower capital costs through strategic arrangements, enhanced engineering studies (including additional ore sorting studies).
- Continuing to de-risk and advance the Project towards a production decision.

About Kutcho Copper Corp.

Kutcho Copper Corp is a Canadian resource development company focused on expanding and developing the Kutcho high grade copper-zinc project in northern British Columbia. Committed to social responsibility and the highest environmental standards, the Company recently completed a feasibility study on the Kutcho project and is advancing permitting with the objective of getting to a positive construction decision.

Vince Sorace President & CEO, Kutcho Copper Corp.

For further information regarding Kutcho Copper Corp., please email info@kutcho.ca or visit our website at www.kutcho.ca.

Cautionary Note Regarding Forward-Looking Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain statements that may be deemed "forward-looking statements" with respect to the Company within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "completing", "plans", "intends", "showcase", "potential", "upside" and similar expressions, or that events or conditions occur. Although Kutcho Copper believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to, statements and information related to the Feasibility Study; the Company's ability to realise opportunities to optimize the Kutcho Project's capital and operating costs; the Company's ability to raise sufficient capital to fund its obligations under its property agreements going forward, to maintain its mineral tenures and concessions in good standing, to explore and develop the Kutcho project or its other projects, to repay its

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debt and for general working capital purposes; changes in economic conditions or financial markets; the inherent hazards associates with mineral exploration and mining operations, future prices of copper and other metals, changes in general economic conditions, accuracy of mineral resource and reserve estimates, the ability of the Company to obtain the necessary permits and consents required to explore, drill and develop the Kutcho project and if obtained, to obtain such permits and consents in a timely fashion relative to the Company's plans and business objectives for the projects, including the environmental assessment process; the general ability of the Company to monetize its mineral resources; and changes in environmental and other laws or regulations that could have an impact on the Company's operations, compliance with environmental laws and regulations, aboriginal title claims and rights to consultation and accommodation, dependence on key management personnel and general competition in the mining industry. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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