

GoldHaven Provides Exploration Update on Pat's Pond Located in the Central Newfoundland Gold Belt

23.06.2022 | [CNW](#)

VANCOUVER, June 23, 2022 - [GoldHaven Resources Corp.](#) (CSE: GOH) (OTCQB: GHVNF) (FSE: 4QS) ("GoldHaven" or "Company") provides an update on the ongoing exploration activities on Pat's Pond in the Central Newfoundland Gold Belt ("CNGB").

"We have received our exploration permits for Pat's Pond and are thrilled to have begun our second exploration campaign on the property", said GoldHaven CEO, Justin Canivet. "Given the close proximity of Pat's Pond to Marathon Gold's Valentine Gold Project¹, the province's most advanced project, we feel we hold some of the most highly prospective ground in the CNGB. We very much look forward to interpreting the results from this second exploration campaign".

The 9,700 hectare Pat's Pond property is located less than 20 km from Marathon Gold's 3.14 Moz (56.7 Mt at 1.72 g/t Au) Valentine Gold Project¹ and on trend with the Boomerang/Domino VMS deposit (4 kilometres to the northeast). The property is road accessible and is highly prospective for precious metal-rich volcanogenic massive sulphide mineralization and medium-grade gold.

Airborne Magnetic/VLF-EM Survey at Pat's Pond

GoldHaven is working with Terraquest Ltd., an airborne geophysical survey provider based in Markham, Ontario, to conduct an Airborne magnetic/VLF-EM survey at 100 m line spacing.

As of June 6, 2022, the aircrew flew over 3 hours, acquiring 249.7 line kms of data. To date Terraquest has acquired 43.5% of the planned 1357.2 km for a total of 31.8% of the survey block. Terraquest expects to finish the survey by the end of this month.

When the airborne geophysics is complete, a geological/prospecting crew will be on site and will focus on collecting additional surface rock geochemical samples and enhancing the surface lithological and structural map which will contribute to our ranking and prioritization of targets on the property. Ground based Induced Polarization geophysical surveys and a potential soil geochemistry campaign will be completed on the highest priority areas, likely in Q4 of 2022. Soil geochemistry will be used on the highest priority targets to assist with drill hole placement.

Promising Historical Data from Pat's Pond

Historical assays have returned values as high as 19.16 g/t Au, 914 g/t Ag, 8.7% Zn, 6.1% Pb, 2.13% Sb, and 0.92% Cu (see [here](#) to see table of most recent rock sample assay results).

In October 2021, GoldHaven's exploration team collected 41 samples on Pat's Pond and returned highs of 605 g/t Ag, 5.9% Zn, 9.7% Pb, 5.05% Zn and 0.69% Cu, with one sample returning an antimony value of the 3.22% Sb (see March 17 press release for full details). Numerous encouraging values were reported from the southeast of the property which were consistently above background for silver, zinc, lead and to a lesser extent gold and copper³.

Qualified Person

Daniel MacNeil, P.Geo, a Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, has read and approved all technical and scientific information contained in this news release. Mr. MacNeil is Technical Director of [GoldHaven Resources Corp.](#)

About GoldHaven Resources Corp.

[GoldHaven Resources Corp.](#) is a Canadian junior precious metals exploration Company focused on acquiring and exploring prospective land packages in both Canada and Chile. GoldHaven maintains a strategic presence in the gold and silver rich Maricunga Gold Belt of Northern Chile which is host to several mining and advanced exploration projects including Salares Grandes (Gold Fields), Esperanza (Kingsgate Consolidated), La Coipa (Kinross), Cerro Maricunga (Fenix Gold), Lobo Marte (Kinross), Volcan (Volcan), Refugio (Kinross/Bema), Caspiche (Goldcorp/Barrick), and Cerro Casale (Goldcorp/Barrick). The Company has identified a total of 12 high-priority targets at its Alicia and Roma project areas in the Maricunga within a prominent regional structural trend along strike from Gold Fields' Salares Norte deposit (5.2 million ounces of Gold⁵). These targets have been designated "High Priority" due to the extent, pervasive alteration, favourable geology, highly anomalous rock geochemistry and their relative proximity to existing deposits. GoldHaven is also making exploration progress at its Smoke Mountain project (Canada) which is strategically located in the Central British Columbia Porphyry-Epithermal Belt in close proximity to Summit Silver's Copper's Berg project, as well as its Pat's Pond project in Newfoundland's Central Newfoundland Gold Belt (Canada). Pat's Pond is strategically located less than 20km from Marathon Gold's 3.14 Moz Valentine Gold Project¹ and on strike from the Boomerang/Domino VMS deposit. Pat's Pond is highly prospective for gold, copper, silver and zinc and has large scale exploration potential.

On Behalf of the Board of Directors

Justin Canivet, CFA
Chief Executive Officer

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE- Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

News Release References

- 1 Valentine Gold Project; About The Project. <https://marathon-gold.com/valentine-gold-project/>
- 2 https://gis.geosurv.gov.nl.ca/geofilePDFS/Batch2017/012A_1644.pdf
- 3 <https://goldhavenresources.com/site/assets/files/5636/2022-03-17-nr-goh-sefa787g7q.pdf>
- 4 <https://www.gov.nl.ca/iet/mines/exploration/mip/jea/>
- 5 Jamasmie, C., 2019. Gold Fields Salares Norte project in Chile granted environmental permit. December 18, 2019, 9:29am. Exploration Intelligence Latin America Gold Silver. <https://www.mining.com/gold-fields-salares-norte-project-in-chile-granted-environmental-permit/>

Cautionary Statements Regarding Forward Looking Information

This news release contains forward-looking statements and forward-looking information (collectively, "forward looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, the intended use of the proceeds received from the Offering, the possible acquisition of the Projects, the Company's expectations that it will be successful in enacting its business plans, and the anticipated business plans and timing of future activities of the Company are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believe", "will", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "potential", "scheduled", or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might, or may or may not occur or be taken or achieved. In making the forward-looking statements in this news release, the Company has applied certain material assumptions, including without limitation, that investor interest will be sufficient to close the Offering, and the receipt of necessary regulatory or corporate approvals in connection with the Offering and the Assignment, that there will be investment in future financings, market fundamentals will result in sustained precious metals demand and prices, the receipt of any necessary permits, licenses and regulatory approvals in connection with the future exploration and development of the Company's Projects in a timely manner, the availability of financing on suitable terms for the exploration and development of the Company's Projects, and the Company's ability to comply with environmental, health and safety laws.

The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, operating and technical difficulties in connection with mineral exploration and development activities, actual results of exploration activities, the estimation or realization of mineral reserves and mineral resources, the inability of the Company to obtain the necessary financing required to conduct its business and affairs, as currently contemplated, the inability to close the Offering, the inability of the Company to enter into definitive agreements in respect of the Letters of Intent which are the subject of the Assignment, the timing and amount of estimated future production, the costs of production, capital expenditures, the completion of the development of new deposits, requirements for additional capital, future prices of precious metals, changes in economic conditions, changes in the financial markets and in the demand and market price for commodities, lack of investor interest in future financings, accidents, labour disputes and other risks of the mining industry, delays in obtaining government approvals, permits or financing or in the completion of development or construction activities, changes in laws, regulations or policies affecting mining operations, title disputes, the inability of the Company to obtain any necessary permits, consents, approvals or authorizations, including by the Exchange, the timing and possible outcome of any pending litigation, environmental issues and liabilities, and risks related to joint venture operations, and other risks and uncertainties disclosed in the Company's latest interim Management's Discussion and Analysis and filed with certain securities commissions in Canada. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this news release or incorporated by reference herein, except as otherwise required by law.

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