

Gratomic Provides Global Natural Graphite Pricing Update

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TORONTO, June 23, 2022 - [Gratomic Inc.](#) (TSX-V:GRAT) (OTCQX:CBULF) (FSE:CB28) ("Gratomic" or the "Company") reports that global natural graphite pricing has increased significantly over the course of the last year, with demand continuing to outstrip supply. This trend is expected to continue as the electric vehicle market experiences rapid growth.

According to Benchmark Mineral Intelligence ([benchmarkminerals.com](#)), graphite prices have continued to increase steadily since January 2021 on all types of graphite with fines increasing 44.50% from USD \$500/ton in January 2021 to USD \$723/ton in May of 2022. Large flake graphite increased 19.85% from USD \$983/ton in January of 2021 to USD \$1,187/ton in May of 2022. Spherical graphite increased 8.39% from USD \$2,958/ton in January 2021 to USD \$3,207/ton in May of 2022.

There has been a 35.56% increase in -100 mesh, 90-93% Cg and a 51.82% increase in -100 mesh, 94-95% Cg which is of significance to the electric vehicle li-ion battery industry, as this is reflective of the specific graphite size required for anode production. The Price Increases in Anode Grade Graphite Over Time chart outlines the overall price growth from January 2021 to today, where 90-93% Cg increased from USD \$450/ton in January 2021 to USD \$610/ton in May of 2022. In the same period, the 94-95% Cg graphite composite increased from USD \$550/ton to USD \$835/ton.

According to an article written by Priscilla Berrara and published in January 2022 by Investor News Network (INN), "Benchmark Mineral Intelligence data shows demand for natural graphite from the battery segment amounted to 400,000 tonnes in 2021, with that number expected to scale up to 3 million tonnes by 2030. Demand for synthetic graphite came to about 300,000 tonnes in 2021 and is expected to increase to 1.5 million tonnes by 2030."

The article goes on to mention that only specific types of natural graphite are viable options for lithium-ion battery production, and that availability is limited. This combined with the fact that graphite is the second largest component by weight in a li-ion battery, sets the stage for increased demand over time. Read the full article [HERE](#).

An article published by FASTMarkets in February, states that "Graphite demand from EV battery sector forecast to rise over 35% in 2022." Author Amy Benett estimates that the market will demand increase from over 430,000 to nearly 600,000 tonnes in 2022. Read the full article [HERE](#).

About Gratomic

Gratomic is a multinational company with projects in Namibia, Brazil, and Canada. The Company is focused on becoming a leading global graphite supplier and aims to secure a strong position in the EV (Electric Vehicle) battery supply chain. With the continued development of its flagship Aukam project and further exploration on the Company's Capim Grosso property, Gratomic sets itself apart by seeking out unique top-quality assets around the world. True to its roots, the Company will continue to explore graphite opportunities displaying potential for development. The Company ranked third place in the top 10 preforming mining stocks on the 2022 TSX Venture 50™.

Large quantities of high-quality vein graphite have been shipped for testing to confirm its viability as an anode material. Gratomic is confident that the test results will provide a unique competitive advantage in its desired target markets. The Company will continue to update the public on the status of these tests and will provide results as soon as they become available.

The Company has formed a collaboration agreement with Forge Nano. With its patented ALD (Atomic Layer

Deposition) coating, this cooperation with Forge Nano is a key element to support Gratomic's strategies towards the value-added phases of production of graphite for anode applications, namely micronization, spherization and coating, making Gratomic graphite a preferred choice for use in lithium-ion batteries.

For more information: visit the website at <https://www.gratomic.ca/> or contact us at:

Arno Brand at abrand@gratomic.ca or (416) 561- 4095

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For Marketing and Media information, please email: info@gratomic.ca

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